

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

Memorandum

To: Hanover School Committee
From: Thomas R. Raab, Business Manager
Cc: Matthew A. Ferron, Superintendent of Schools
Re: FY '17 Quarter 3 Revolving Account Summary
Date: May 10, 2017

Please find attached the FY '17 Quarter 3 Revolving Account Summary. As in the past, I summarize negative balances. Our FACE program continues to provide strong programming and overall is showing a positive balance of \$30,612.78 as of March 31, 2017. However, a few of the lines bear explanation.

Cedar and Center Before and After School

Outstanding balances were still due for services rendered for March 20th - March 31st. These balances were billed and collected after April 3rd. We continue to adjust the revenue allocation for families with students in both EDP and CASE or SCORE. The high number of siblings at a lower hourly rate (\$9/hour for 2 students or \$4.50/hour for each) does have a significant impact on the overall revenue. We will continue to monitor and adjust as needed throughout the remainder of this fiscal year to ensure a fair distribution of revenue to each program. In addition, the Before & After School accounts fully absorb all management team salaries. We will be doing one-time journal entries from Enrichment & School Store accounts prior to June 30, 2016 to offset the impact.

HHS Enrichment

Second semester Private Vocal & Instrumental Program tuitions have not been collected in full. We provide families with payment options to help meet the needs of their financial budgets (smaller weekly payments rather than one lump sum). There is a very small mark up on these lessons as they are costly, instructors are paid the hourly rate we charge families. Our revenue is limited to an annual registration fee for the program and the minimal mark up to cover the cost of our staff on site.

Night School (Adult Education Programming):

We had a large expenditure for the printing and community mass mailing of our second session Community Adult Education brochure (mailed to every household in Hanover) in the 3rd quarter. We are working to offset this expense with increased awareness and participation for the programs. Community Adult Education is a work in progress as FY '17 being the first full year of programming. As a new program, we expect it will take 3 full years for the program to be self-sustaining.

FACE Drama

Expenses were paid for the Cedar School production (3/31 & 4/1) in the 3rd quarter. The revenue will not be reflected for that performance until the 4th quarter. The FACE Drama account will reflect a positive balance as of June 30, 2016.

Please do not hesitate to contact me if you have any questions.

Hanover Public Schools						
Revolving Summary - FY2017 3RD QTR						
As of 3/31/17						
	Beq Bal	Receipts	Payroll	Expenses	End Bal	Notes
Lunch	49,095.97	729,556.89	408,451.00	334,372.32	35,829.54	
Athletic	35,335.42	198,955.22	10,929.00	181,859.83	41,501.81	
HS AP Exams	390.80	39,713.00	0.00	6,855.00	33,248.80	
HS Robotics	115.53	0.00	0.00	0.00	115.53	
MS Performance Troupe	1,475.10	4,551.00	600.00	3,909.45	1,516.65	
Summer School	654.34	0.00	0.00	0.00	654.34	
Cedar Before & After	30,509.02	122,995.51	170,841.00	9,275.51	(26,611.98)	Overall Before/After Balance is
Center Before & After	50,835.74	151,472.98	204,446.02	13,933.02	(16,070.32)	
MS Extended Day	3,266.38	72,173.25	64,644.58	8,833.18	1,961.87	-\$40,720.43
Cedar PreSchool	27,859.57	52,575.00	0.00	9,769.19	70,665.38	
Cedar Full Day Kindergarten	116,651.63	154,685.15	143,229.25	1,940.17	126,167.36	
Center Full Day Kindergarten	70,761.42	207,778.16	214,244.51	3,601.14	60,693.93	
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50	
Lost Book Revolving	12,474.77	850.94	0.00	0.00	13,325.71	
Cedar Library	1,434.85	10,992.03	0.00	6,696.24	5,730.64	
Center Sylvester Library	11,983.54	7,507.61	0.00	18,662.41	828.74	
MS Library	4,545.02	4,461.34	0.00	3,441.34	5,565.02	
HS Transportation Revolving	270.00	20,519.00	0.00	18,000.00	2,789.00	
Sped Transportation	1,033.00	0.00	0.00	0.00	1,033.00	
Sped Revolving	21,819.91	105.00	0.00	2,602.88	19,322.03	
Energy Revolving	154.00	0.00	0.00	0.00	154.00	
Extended Opportunities						
Cedar AS Enrichment	3,841.07	13,640.00	5,480.75	3,397.06	8,603.26	
Cent/Syl AS Enrichment	2,058.90	18,530.00	11,662.00	4,492.05	4,434.85	
MS AS Enrichment	19,060.60	84,481.50	32,032.50	33,049.36	38,460.24	
HS AS Enrichment	1,157.53	17,097.50	17,522.00	1,269.41	(536.38)	
Summer Enrichment	23,488.87	105,489.45	70,756.03	34,790.34	23,431.95	
Driver Ed	1,998.26	330.00	0.00	0.00	2,328.26	
Night School	7,519.92	4,880.00	11,828.00	5,843.19	(5,271.27)	Driver'sEd/Drama/Store Balance
FACE Drama	11,542.84	20,904.56	15,792.75	22,646.48	(5,991.83)	
School Store	532.81	45,618.05	18.15	40,258.58	5,874.13	\$71,333.21
Total Revolving	513,981.31	2,089,863.14	1,382,477.54	769,498.15	451,868.76	
Other Gifts & Grants						
Cedar Other Gifts	14,478.56	9,072.55	0.00	12,806.87	10,744.24	
Center Other Gifts	8,190.99	3,063.84	0.00	5,526.53	5,728.30	
Sylvester Other Gifts	2,939.88	3,511.00	0.00	1,281.96	5,168.92	
MS Other Gifts	6,083.28	7,993.91	1,989.92	7,094.17	4,993.10	
HS Other Gifts	9,150.52	3,825.57	0.00	7,165.51	5,810.58	
Systemwide Other Gifts	5,357.25	1,521.22	0.00	914.91	5,963.56	
Cultural Council	200.00	2,400.00	0.00	2,200.00	400.00	
Cedar PTA	0.00	800.00	0.00	0.00	800.00	
Center PTA	0.00	824.00	0.00	0.00	824.00	
Total Other Grants & Gifts	46,400.48	33,012.09	1,989.92	36,989.95	40,432.70	
Total All	560,381.79	2,122,875.23	1,384,467.46	806,488.10	492,301.46	