

**Hanover Public Schools**

**Matthew A. Ferron**  
*Superintendent of Schools*



**Thomas R. Raab, Ed.D.**  
*Business Manager*

**Deborah St. Ives**  
*Assistant Superintendent*

**Joan Woodward**  
*Student Services Director*

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**MEMORANDUM**

To: Hanover School Committee  
From: Thomas R. Raab, Business Manager  
Cc: Matthew A. Ferron, Superintendent of Schools  
Date: August 30, 2017  
Re: FY 2018 Budget Update

I am pleased to announce that we are much stronger position beginning FY 2018 than we were at the same time last year. The committee may remember that back in May we received \$234,000 in Circuit Breaker Extraordinary Relief funds to help offset needs in FY '17. Utilizing these funds in FY '17 allowed us to rollover \$179,000 in unbudgeted Circuit Breaker funds to FY '18. These remaining funds will help us to cover additional unanticipated Special Education funding needs that have arisen since the Budget was voted in March.

Throughout the summer and through the end of August, I will continue working with the principals hiring staff and making necessary updates regarding Special Education expenses and tuitions. In many cases, salaries have been coming in lower than projected. As of this writing we are saving \$60,000 in salaries over what was budgeted. Conversely, we need about \$140,000 additional in expenses to cover unanticipated SpEd needs as situations have been finalized since the budget was approved. Taken together, subtracting \$60,000 from \$140,000, currently we need to utilize \$80,000 of the \$179,000 in reserve leaving a balance of \$99,000 for additional unanticipated Special Education needs.

I am currently evaluating all of our salary and expense lines with regard to grant funding to see if there is a way to restructure how we spend grants in an effort to allow more grant funds to be spent on expenses rather than salaries. These evaluations should net further savings and allow us to utilize less of the above-mentioned reserves. Stay tuned.

As I have done for the past two years, at our first regularly scheduled meeting on September 13, I'll give the School Committee a line by line list of the transfers necessary to maintain a balanced budget providing a rationale for each change.

Please do not hesitate to contact me should you have any questions so that I may be fully prepared to answer them at the meeting.