



## Social Studies Department Curriculum Guide

## Economics – Honors – Grade 12

Course Description
<p>Economics is the study of how people and governments make decisions regarding money, production, consumption, and employment. Topics covered will include the law of supply and demand, saving, borrowing, and investing. Students considering a major in business or students simply interested in their own financial futures should consider taking this class. Upon completion of the course, students will understand terms such as labor, capital, inflation, unemployment, and money supply.</p>
Content Standards
<p>In accordance with DESE standards, each term, Grade 12 Students will:</p> <ol style="list-style-type: none"> <li>1. Demonstrate civic knowledge, skills, and dispositions</li> <li>2. Develop focused questions or problem statements and conduct inquiries</li> <li>3. Organize information and data from multiple sources</li> <li>4. Analyze the purpose and point of view of each source; distinguish opinion from fact</li> <li>5. Evaluate the credibility, accuracy, and relevance of sources</li> <li>6. Argue or explain conclusions, using valid reasoning and evidence</li> <li>7. Determine next steps and take informed action, as appropriate</li> </ol>
Leveling and Placement
<p><b>When determining placement in Economics – Honors, the following are considered:</b></p> <ul style="list-style-type: none"> <li>▪ Performance in Grade 11 World History</li> <li>▪ Successful completion of the three required History courses: US History 1, US History 2, and World History</li> <li>▪ Expectations for independent study</li> <li>▪ Complexity of assessments, readings, and writing assignments</li> <li>▪ Teacher recommendation</li> </ul> <p><b>Study skills and habits required:</b></p> <ul style="list-style-type: none"> <li>▪ Annotate and analyze texts</li> <li>▪ Read regularly economic current events articles</li> <li>▪ Independently complete work</li> <li>▪ Seek extra help from the teacher if unsure of assignment standards</li> <li>▪ Use of Grammarly or proof reading on formal written submission</li> </ul>



**Subject: Economics – Honors – Grade 12**

Units	Essential Questions	Key Activities May Include:
<b>Scarcity and Economic Reasoning</b>	<ul style="list-style-type: none"> <li>How do individuals and corporations make choices about saving or spending?</li> </ul>	<ul style="list-style-type: none"> <li>Develop active reading strategies such as annotating, sourcing, contextualizing, corroborating, and close reading</li> <li>Engage with and create a variety of media such as economic and political cartoons</li> <li>Make connections between economic theories and current events</li> <li>Tests and quizzes</li> <li>Variety of writing assignments</li> <li>Conduct short research projects</li> <li>Engage in class debates</li> </ul>
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>What factors affect the prices of goods and services?</li> </ul>	
<b>Market Structures</b>	<ul style="list-style-type: none"> <li>What impact does competition have on businesses?</li> </ul>	
<b>The Role of Government</b>	<ul style="list-style-type: none"> <li>What is the government's responsibility in providing for social needs?</li> </ul>	
<b>National Economic Performance</b>	<ul style="list-style-type: none"> <li>What factors affect patterns of income distribution in the United States?</li> </ul>	
<b>Money and the Role Financial Institutions</b>	<ul style="list-style-type: none"> <li>Why are banks and stock markets regulated by the government?</li> </ul>	
<b>Trade</b>	<ul style="list-style-type: none"> <li>Why are the costs and benefits of trade agreements among nations?</li> </ul>	

Resources
<ul style="list-style-type: none"> <li>Textbook: Economics. Houghton Mifflin Harcourt. 2018</li> <li>Excerpts from: Naked Economics: Undressing the Dismal Science by Charles Wheelan and Freakonomics by Stephen J. Dunbar and Steven Levitt</li> <li>Magazines: The Economist</li> <li>Videos: Crash Course Economics, Khan Academy</li> <li>Podcasts: Freakonomics Radio, KahnAcademy, Planet Money, and The Economic Lowdown</li> <li>Movies: <i>American Factory</i>, <i>A Beautiful Mind</i>, <i>Margin Call</i></li> </ul>