

Hanover Public Schools

Appendix B

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Beverly Shea
Director of Pupil Personnel Services

MEMORANDUM

To: Hanover School Committee
From: Thomas Raab, Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: August 26, 2015
Re: FY '15 Revolving Report

Please find attached the FY '15 Revolving Summary. This report details each revolving account providing a beginning balance, receipts collected, disbursements, and an ending balance. Our revolving accounts are healthy and I am pleased with the balances as we enter the new fiscal year. I will review the entire document with the committee on August 26, 2015 but wanted to share a few highlights.

ATHLETICS

Our athletic program ended the year with a balance of \$42,556.33. When putting together the FY '16 budget for athletics back in January, I predicted a rollover of \$17,000. Having a 42K rollover allows the Athletic Department to begin the year strong and serves to reinforce the rationale behind lowering our athletic user fees as we have done.

F.A.C.E PROGRAM

Please note that there is still a negative balance in MS Extended Day; however, they've caught up considerably from FY '14. MS Extended Day began the year at (32,564.13) and is ending the year at (10,246.93) for a profit of \$22,317.20 in FY '15. As a result, the before and after school programs have a balance of \$64,833.89.

Taken together the Extended Opportunities offered by the F.A.C.E. program have a healthy balance of \$80,928.90 as of June 30, 2015. The negative balances in Cedar AS Enrichment and Cent/Syl AS Enrichment are a result of how we allocate salaries. Note that all enrichment salaries come out of 5 accounts rather than being evenly spread among all of them. Had we allocated salaries evenly among these accounts, the negative balances would disappear. Currently, the Director of the F.A.C.E. program and I are in communication about ways to consolidate these accounts to make them more manageable and provide a more accurate accounting for each in the future.

FULL DAY KINDERGARTEN

Taken together our Full Day Kindergarten at Cedar and Center ended the year with \$160,016.58. This total was a result of conservative budgeting in the first year of the program. This balance provided the opportunity for eliminating the lottery and expanding our Kindergarten program in the budget neutral manner presented to the School Committee on April 8, 2015 at its regular meeting.

Hanover Public Schools Revolving Summary - FY2015 06/30/15						
	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>	<u>Notes</u>
Lunch	66,045.59	926,931.97	482,961.02	464,581.57	45,434.97	
Athletic	43,675.04	246,426.97	63,472.00	184,073.68	42,556.33	
HS AP Exams	3,093.55	32,501.00	4,012.50	29,789.00	1,793.05	
HS Robotics	847.99	1,100.00	0.00	1,282.46	665.53	
MS Performance Troupe	19.61	3,630.00	664.00	2,729.87	255.74	
Summer School	654.34	0.00	0.00	0.00	654.34	
Cedar Before & After	31,160.14	195,230.41	186,495.19	12,721.35	27,174.01	Overall Before/After Balance is \$64,833.89
Center Before & After	24,867.62	268,340.00	223,700.64	21,600.17	47,906.81	
MS Extended Day	(32,564.13)	107,946.87	75,130.68	10,498.99	(10,246.93)	
Cedar PreSchool	3,426.54	33,749.98	7,133.09	9,808.99	20,234.44	
Cedar Full Day Kindergarten	20,500.00	163,035.50	61,735.99	7,187.36	114,612.15	
Center Full Day Kindergarten	29,500.00	225,133.00	202,575.25	6,653.32	45,404.43	
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50	
Lost Book Revolving	10,854.11	1,764.79	0.00	120.27	12,498.63	
Cedar Library	1,276.04	11,163.91	0.00	11,009.70	1,430.25	
Center Sylvester Library	14,924.98	14,347.21	0.00	8,724.73	20,547.46	
MS Library	4,058.16	2,213.77	0.00	2,776.87	3,495.06	
HS Transportation Revolving	6,000.00	13,300.00	0.00	17,290.00	2,010.00	
Sped Transportation	1,033.00	0.00	0.00	0.00	1,033.00	
Sped Revolving	27,724.01	133.00	2,100.00	773.38	24,983.63	
Energy Revolving	154.00	0.00	0.00	0.00	154.00	
Senior Citizen Dinner	0.00	0.00	0.00	0.00	0.00	
Extended Opportunities						
Cedar AS Enrichment	570.83	15,368.00	7,880.50	10,066.84	(2,008.51)	
Cent/Syl AS Enrichment	650.34	20,625.50	17,449.55	9,115.64	(5,289.35)	
MS AS Enrichment	13,030.24	88,714.75	46,921.90	34,917.70	19,905.39	
HS AS Enrichment	1,391.00	1,058.00	0.00	1,166.50	1,282.50	
Summer Enrichment	10,709.31	80,109.50	33,448.25	22,812.76	34,557.80	
Driver Ed	1,198.26	2,530.00	0.00	1,730.00	1,998.26	
Night School	7,275.75	1,070.00	0.00	140.00	8,205.75	
Cedar Drama	3,186.98	5,914.65	0.00	5,990.61	3,111.02	
Center/Syl. Drama	0.00	7,990.00	0.00	5,021.82	2,968.18	Overall Enrichment/ Extended Opp./Cultural Driver's Ed/Drama/Store Balance is \$80,928.90
MS Drama	6,855.89	12,266.10	0.00	10,417.50	8,704.49	
HS Drama	0.00	9,411.93	3,628.50	3,248.02	2,535.41	
School Store	0.00	18,110.00	0.00	18,943.76	(833.76)	
Summer Drama	0.00	5,836.33	0.00	44.61	5,791.72	
Hanover Cultural Council	0.00	4,000.00	0.00	4,000.00	0.00	
Total Revolving	304,233.69	2,519,953.14	1,419,309.06	919,237.47	485,640.30	
PTA Grants						
Cedar PTA	1,582.98	0.00	0.00	1,582.98	0.00	
Center PTA	1,464.00	0.00	0.00	1,464.00	0.00	
Sylvester PTA	1,702.34	0.00	0.00	1,702.34	0.00	
MS PTA	888.64	0.00	0.00	888.02	0.62	
HS PTA	1,551.30	0.00	0.00	1,551.00	0.30	
Other Gifts & Grants						
Cedar Other Gifts	5,359.44	7,136.17	0.00	2,225.13	10,270.48	
Center Other Gifts	2,430.59	4,130.36	0.00	2,747.83	3,813.12	
Sylvester Other Gifts	1,137.87	558.87	0.00	392.22	1,304.52	
MS Other Gifts	6,962.04	14,624.97	0.00	13,505.32	8,081.69	
HS Other Gifts	6,263.96	7,418.96	0.00	2,931.43	10,751.49	
Systemwide Other Gifts	51,712.21	15,043.05	0.00	66,546.51	208.75	
Boston Foundation	2,000.00	0.00	0.00	0.00	2,000.00	
Mass Cult. Yellow School Bus	0.00	400.00	0.00	400.00	0.00	
Hanover Cultural Council	200.00	2,500.00	0.00	2,500.00	200.00	
HHS Cultural Council	0.00	3,643.20	0.00	3,643.20	0.00	
Local Education Grant	851.20	(285.00)	0.00	0.00	566.20	
Total Other Grants & Gifts	84,106.57	55,170.58	0.00	102,079.98	37,197.17	
Total All	388,340.26	2,575,123.72	1,419,309.06	1,021,317.45	522,837.47	