

## Hanover Public Schools

**Matthew A. Ferron**  
*Superintendent of Schools*

**Deborah St. Ives**  
*Assistant Superintendent*



**Thomas R. Raab, Ed.D.**  
*Business Manager*

**Joan Woodward**  
*Student Services Director*

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### MEMORANDUM

To: Hanover School Committee  
From: Thomas Raab, Business Manager  
Cc: Matthew Ferron, Superintendent of Schools  
Date: October 26, 2016  
Re: FY '17 Quarter One Revolving Account Report

Please find attached the Quarter One Revolving Account Summary for FY '17. All of the accounts are trending as expected. As I've done in the past, a few accounts bear explanation.

#### **Cedar Before and After**

The Cedar Before and After program remains strong. The negative balance of (5,978.58) is a result of revenue lagging behind expenses as of September 30, 2016. There are start up costs associated with the program as well as salary costs. The FACE program bills families every two weeks in arrears allowing families to pay exactly what they owe. The FACE program has completed three billing cycles to date for a total of \$25,111.00. Most of this has been collected and will be reflected in the Quarter 2 report at the end of January.

#### **Cedar Full Day Kindergarten**

I haven't expensed the full budgeted amount against Cedar Full Day Kindergarten. I will adjust the Cedar Full Day Kindergarten salary appropriation for the second quarter and the situation will be resolved bringing the outstanding balance more in line with Center.

#### **School Store**

The School Store bought inventory at the beginning of the school year so that we're ready for the holiday season. I expect the holiday season to provide the revenue necessary to maintain the program as we have come to expect.

Please do not hesitate to contact me if you have any questions so that I am fully prepared to answer them during the meeting.

Hanover Public Schools Revolving Summary - FY2017 1ST QTR 09/30/16							
	<u>Beq Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>	<u>Notes</u>	
Lunch	49,095.57	135,792.57	79,380.82	82,916.88	22,590.44		
Athletic	35,335.42	86,538.45	5,624.00	64,626.64	51,623.23		
HS AP Exams	390.80	3,945.00	0.00	0.00	4,335.80		
HS Robotics	115.53	0.00	0.00	0.00	115.53		
MS Performance Troupe	1,475.10	1,050.00	0.00	1,171.92	1,353.18		
Summer School	654.34	0.00	0.00	0.00	654.34		
Cedar Before & After	30,509.02	19,016.95	52,019.80	3,484.75	(5,978.58)	Overall Before/After Balance is \$6,960.73	
Center Before & After	50,835.74	20,312.59	57,797.13	5,368.56	7,982.64		
MS Extended Day	3,266.38	9,525.00	6,878.54	956.17	4,956.67		
Cedar PreSchool	27,859.57	25,500.00	0.00	1,629.89	51,729.68		
Cedar Full Day Kindergarten	116,651.63	51,071.88	30,937.88	1,297.13	135,488.50		
Center Full Day Kindergarten	70,761.42	39,812.75	40,040.90	3,601.14	66,932.13		
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50		
Lost Book Revolving	12,474.77	310.05	0.00	0.00	12,784.82		
Cedar Library	1,434.85	0.00	0.00	0.00	1,434.85		
Center Sylvester Library	11,983.54	0.00	0.00	4,791.67	7,191.87		
MS Library	4,545.02	0.00	0.00	0.00	4,545.02		
HS Transportation Revolving	270.00	20,669.00	0.00	7,350.00	13,589.00		
Sped Transportation	1,033.00	0.00	0.00	0.00	1,033.00		
Sped Revolving	21,819.91	105.00	0.00	2,602.88	19,322.03		
Energy Revolving	154.00	0.00	0.00	0.00	154.00		
<u>Extended Opportunities</u>							
Cedar AS Enrichment	3,841.07	3,340.00	520.00	747.23	5,913.84	Driver'sEd/Drama/Store Balance \$81,440.67	
Cent/Syl AS Enrichment	2,058.90	4,865.00	2,296.00	633.51	3,994.39		
MS AS Enrichment	19,060.60	26,040.00	4,817.50	2,420.37	37,862.73		
HS AS Enrichment	1,157.53	6,140.00	1,240.00	608.77	5,448.76		
Summer Enrichment	23,488.87	89,432.42	66,489.28	30,529.20	15,902.81		
Driver Ed	1,998.26	0.00	0.00	0.00	1,998.26		
Night School	7,519.92	0.00	1,241.00	623.73	5,655.19		
FACE Drama	11,542.84	3,568.19	5,331.25	2,367.86	7,411.92		
School Store	532.81	3,912.00	0.00	7,192.04	(2,747.23)		
Total Revolving	513,980.91	550,946.85	354,614.10	224,920.34	485,393.32		
<u>Other Gifts &amp; Grants</u>							
Cedar Other Gifts	14,478.56	7,502.05	0.00	8,791.18	13,189.43		
Center Other Gifts	8,190.99	1,047.65	0.00	4,150.04	5,088.60		
Sylvester Other Gifts	2,939.88	0.00	0.00	1,100.00	1,839.88		
MS Other Gifts	6,083.28	2,167.98	1,989.92	4,736.81	1,524.53		
HS Other Gifts	9,150.52	2,346.07	0.00	4,856.92	6,639.67		
Systemwide Other Gifts	5,357.25	1,165.97	0.00	400.00	6,123.22		
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00		
Total Other Grants & Gifts	46,400.48	14,229.72	1,989.92	24,034.95	34,605.33		
Total All	560,381.39	565,176.57	356,604.02	248,955.29	519,998.65		