

## Hanover Public Schools

**Matthew A. Ferron**  
*Superintendent of Schools*



**Thomas R. Raab, Ed.D.**  
*Business Manager*

**Deborah St. Ives**  
*Assistant Superintendent*

**Joan Woodward**  
*Student Services Director*

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### MEMORANDUM

To: Hanover School Committee  
From: Thomas Raab, Business Manager  
Cc: Matthew Ferron, Superintendent of Schools  
Date: May 11, 2016  
Re: FY '16 Quarter 3 Revolving Account Update

Please find attached the third quarter revolving account update. Our revolving accounts ended the quarter strong; however, there are a few accounts with negative balances that bear explanation.

As I have explained in the past, MS Extended Day continues to run a negative balance while MS After School Enrichment remains strong. Immediate steps have been taken to reduce the salary exposure with respect to MS Extended Day. At this time we've chosen not to fill Matt Gerrish's position as the Program Coordinator for Middle School Extended Day. The rest of the administrative staff will share the responsibilities for the balance of the school year. Over the summer, Kelly and I will discuss how to proceed for next year. It may not be necessary to have a full time Middle School Extended Day Program Coordinator. The small negative balance in Center/Sylvester After School Enrichment is simply a function of revenue not catching up with expenses on March 31, 2016. I am confident it will be positive by the end of the fiscal year. We will keep the Committee posted.

The School Store has been going strong even though there is a small negative balance at the end of the third quarter. We have a large inventory and look forward to our Hanover Day and other end of year proceeds to close the gap. The School Store has been a great source of Hanover Pride for all and we enjoy seeing our apparel around town.

The HS Drama account is negative simply because the proceeds from the play, *Anything Goes*, hadn't been realized as of March 31, 2016. The play is scheduled for May 6-8, 2016, and the proceeds will easily close the gap as expected.

Please do not hesitate to reach out if you have any questions so that I may be fully prepared for our meeting.

<b>Hanover Public Schools</b> <b>Revolving Summary - FY2016 3RD QTR</b> <b>03/31/16</b>						
	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>	<u>Notes</u>
Lunch	45,434.97	706,286.69	389,848.00	313,044.08	48,829.58	
Athletic	42,556.33	204,576.40	4,980.00	189,058.45	53,094.28	
HS AP Exams	1,793.05	32,252.00	100.00	5,770.00	28,175.05	
HS Robotics	665.53	150.00	0.00	700.00	115.53	
MS Performance Troupe	255.74	4,129.00	600.00	3,009.64	775.10	
Summer School	654.34	0.00	0.00	0.00	654.34	
Cedar Before & After	27,174.01	132,132.45	135,283.50	6,127.95	17,895.01	Overall Before/After Balance is \$28,587.37
Center Before & After	47,906.81	167,830.89	169,893.58	12,106.77	33,737.35	
MS Extended Day	(10,246.93)	68,871.93	74,657.90	7,012.09	(23,044.99)	
Cedar PreSchool	20,234.44	36,400.00	0.00	10,201.86	46,432.58	
Cedar Full Day Kindergarten	114,612.15	139,549.25	110,087.56	12,026.91	132,046.93	
Center Full Day Kindergarten	45,404.43	182,197.25	164,399.53	8,567.86	54,634.29	
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50	
Lost Book Revolving	12,498.63	584.57	0.00	1,365.24	11,717.96	
Cedar Library	1,430.25	7,608.39	0.00	7,465.00	1,573.64	
Center Sylvester Library	20,547.46	7,260.24	0.00	19,377.61	8,430.09	
MS Library	3,495.06	8,727.26	0.00	8,400.18	3,822.14	
HS Transportation Revolving	2,010.00	16,260.00	0.00	18,000.00	270.00	
Sped Transportation	1,033.00	0.00	0.00	0.00	1,033.00	
Sped Revolving	24,983.63	0.00	0.00	3,163.72	21,819.91	
Energy Revolving	154.00	0.00	0.00	0.00	154.00	
Senior Citizen Dinner	0.00	0.00	0.00	0.00	0.00	
<b><u>Extended Opportunities</u></b>						
Cedar AS Enrichment	(2,008.51)	27,163.22	10,593.79	11,604.11	2,956.81	
Cent/Syl AS Enrichment	(5,289.35)	29,577.00	14,240.44	10,100.29	(53.08)	
MS AS Enrichment	19,905.39	54,015.40	34,138.73	22,536.75	17,245.31	
HS AS Enrichment	1,282.50	13,067.25	12,542.00	13.97	1,793.78	
Summer Enrichment	34,557.80	69,574.71	65,140.89	28,936.27	10,055.35	
Driver Ed	1,998.26	0.00	0.00	0.00	1,998.26	
Night School	8,205.75	3,465.00	957.00	2,817.70	7,896.05	
Cedar Drama	3,111.02	4,467.24	1,380.00	4,801.86	1,396.40	
Center/Syl. Drama	2,968.18	2,550.00	1,273.75	1,555.82	2,688.61	Overall Enrichment/ Extended Opp./Cultural Driver'sEd/Drama/Store Balance is \$59,047.38
MS Drama	8,704.49	5,830.09	2,000.00	4,746.87	7,787.71	
HS Drama	2,535.41	2,473.00	1,678.60	5,815.97	(2,486.16)	
School Store	(833.76)	23,530.00	1,706.38	22,061.58	(1,071.72)	
Summer Drama	5,791.72	5,181.00	2,000.00	132.66	8,840.06	
FACE Han. Cultural Council	0.00	0.00	0.00	0.00	0.00	
<b>Total Revolving</b>	<b>485,640.30</b>	<b>1,955,710.23</b>	<b>1,197,501.65</b>	<b>740,521.21</b>	<b>503,327.67</b>	
<b><u>Other Gifts &amp; Grants</u></b>						
Cedar Other Gifts	10,270.48	7,584.80	0.00	7,346.41	10,508.87	
Center Other Gifts	3,813.12	3,547.24	0.00	2,883.29	4,477.07	
Sylvester Other Gifts	1,304.52	1,032.86	0.00	1,463.46	873.92	
MS Other Gifts	8,081.69	15,508.21	0.00	19,521.35	4,068.55	
HS Other Gifts	10,751.49	1,907.51	0.00	8,435.61	4,223.39	
Systemwide Other Gifts	208.75	6,853.50	0.00	0.00	7,062.25	
Boston Foundation	2,000.00	0.00	0.00	2,000.00	0.00	
Mass Cult. Yellow School Bus	0.00	400.00	0.00	200.00	200.00	
Center Stars Residency Grant	0.00	5,000.00	0.00	5,000.00	0.00	
Syl. Stars Residency Grant	0.00	3,600.00	0.00	3,600.00	0.00	
Hanover Cultural Council	200.00	2,000.00	0.00	2,000.00	200.00	
HHS Cultural Council	0.00	0.00	0.00	0.00	0.00	
<b>Total Other Grants &amp; Gifts</b>	<b>36,630.05</b>	<b>47,434.12</b>	<b>0.00</b>	<b>52,450.12</b>	<b>31,614.05</b>	
<b>Total All</b>	<b>522,270.35</b>	<b>2,003,144.35</b>	<b>1,197,501.65</b>	<b>792,971.33</b>	<b>534,941.72</b>	