

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

MEMORANDUM

To: Hanover School Committee
From: Thomas R. Raab, Business Manager
Cc: Matthew A. Ferron, Superintendent of Schools
Date: January 10, 2018
Re: FY '18 Monthly Budget Summary

Please find attached the Monthly Reporting Summary through January 5, 2018. To date we have spent 45.51% of our budget as expected half way through the fiscal year. On page one, please note that the expense budgets for each building are over 60% spent in most cases. As most of our expenses occur over the summer to prepare for the school year, these figures are also as expected. I draw the Committee's attention to two areas.

Vision 2020

At the bottom of page one, note there is \$37,482.80 left in the Vision 2020 account. These funds are available to continue buying materials and professional development related to the program.

Special Education Expenses

At the bottom of page two, I highlighted a negative balance of (100,486.12) in district-wide special education expenses. There is no cause for alarm at this time. There is still \$170,000 available in 2018 Circuit Breaker funding. If needed, I could immediately charge the negative \$100K against Circuit Breaker and we'd have reserves of approximately \$70,000 to date. At this time, it is prudent to leave the \$170,000 available in the Circuit Breaker account as that account can roll into FY '19. Due to the volatile and often unpredictable nature of special education spending, I will continue to move cautiously and constantly re evaluate special education spending from all sources.

I continue to watch the FY '18 budget closely and monitor spending at every level to ensure efficiency and maximize every education dollar we have. Please do not hesitate to contact me if you have any questions.

Town of Hanover
Monthly Reporting Summary
From 07/01/2017 to 06/30/2018

| 01 - GENERAL FUND | | | | | | | | |
|--|-------------|-----------------|--------------|-----------------|--------------|----------------|-----------------|----------|
| Account | Description | Orig Bud | Amended | Adjusted Budget | Encumb | Expend | Unencum Bal | % Exp |
| 5400 - ARTICLES Total | | | | | | | | 100.00 % |
| 00 - UNASSIGNED Total | | | | | | | | 100.00 % |
| 5100 - SALARY Total | | \$7,200.00 | \$-2,200.00 | \$5,000.00 | | \$1,786.24 | \$3,213.76 | 35.72 % |
| 5200 - EXPENSES Total | | \$2,000.00 | | \$2,000.00 | | \$1,251.55 | \$748.45 | 62.57 % |
| 30 - SCHOOL COMMITTEE Total | | \$9,200.00 | \$-2,200.00 | \$7,000.00 | | \$3,037.79 | \$3,962.21 | 43.39 % |
| 5100 - SALARY Total | | \$513,631.00 | \$7,737.00 | \$521,368.00 | | \$285,647.51 | \$235,720.49 | 54.78 % |
| 5200 - EXPENSES Total | | \$80,497.00 | \$4,875.00 | \$85,372.00 | \$28,553.52 | \$42,104.23 | \$14,714.25 | 82.76 % |
| 31 - DISTRICT ADMINISTRATION Total | | \$594,128.00 | \$12,612.00 | \$606,740.00 | \$28,553.52 | \$327,751.74 | \$250,434.74 | 58.72 % |
| 5100 - SALARY Total | | \$2,444,863.00 | \$-23,124.00 | \$2,421,739.00 | | \$927,837.52 | \$1,493,901.48 | 38.31 % |
| 5200 - EXPENSES Total | | \$71,094.00 | | \$71,094.00 | \$22,401.07 | \$36,464.66 | \$12,228.27 | 82.79 % |
| 32 - CEDAR ELEMENTARY SCHOOL Total | | \$2,515,957.00 | \$-23,124.00 | \$2,492,833.00 | \$22,401.07 | \$964,302.18 | \$1,506,129.75 | 39.58 % |
| 5100 - SALARY Total | | \$1,792,926.00 | \$-63,304.50 | \$1,729,621.50 | | \$697,511.65 | \$1,032,109.85 | 40.32 % |
| 5200 - EXPENSES Total | | \$64,654.00 | | \$64,654.00 | \$10,634.86 | \$35,245.01 | \$18,774.13 | 70.96 % |
| 33 - CENTER ELEMENTARY SCHOOL Total | | \$1,857,580.00 | \$-63,304.50 | \$1,794,275.50 | \$10,634.86 | \$732,756.66 | \$1,050,883.98 | 41.43 % |
| 5100 - SALARY Total | | \$1,436,871.00 | \$-4,175.50 | \$1,432,695.50 | | \$481,729.40 | \$950,966.10 | 33.62 % |
| 5200 - EXPENSES Total | | \$42,682.00 | | \$42,682.00 | \$9,453.85 | \$25,050.18 | \$8,177.97 | 80.83 % |
| 34 - SYLVESTER ELEMENTARY SCHOOL Total | | \$1,479,553.00 | \$-4,175.50 | \$1,475,377.50 | \$9,453.85 | \$506,779.58 | \$959,144.07 | 34.98 % |
| 5100 - SALARY Total | | \$5,022,629.00 | \$79,941.00 | \$5,102,570.00 | | \$1,891,873.91 | \$3,210,696.09 | 37.07 % |
| 5200 - EXPENSES Total | | \$88,188.00 | | \$88,188.00 | \$23,228.20 | \$34,755.28 | \$30,204.52 | 65.74 % |
| 35 - HANOVER MIDDLE SCHOOL Total | | \$5,110,817.00 | \$79,941.00 | \$5,190,758.00 | \$23,228.20 | \$1,926,629.19 | \$3,240,900.61 | 37.56 % |
| 5100 - SALARY Total | | \$5,749,138.00 | \$55,313.00 | \$5,804,451.00 | | \$2,173,036.85 | \$3,631,414.15 | 37.43 % |
| 5200 - EXPENSES Total | | \$240,948.00 | \$-4,149.00 | \$236,799.00 | \$30,514.95 | \$114,603.04 | \$91,681.01 | 61.28 % |
| 36 - HANOVER HIGH SCHOOL Total | | \$5,990,086.00 | \$51,164.00 | \$6,041,250.00 | \$30,514.95 | \$2,287,639.89 | \$3,723,095.16 | 38.37 % |
| 5100 - SALARY Total | | | | | | | | 100.00 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 37 - SALMOND EC SCHOOL Total | | | | | | | | 100.00 % |
| 5100 - SALARY Total | | \$960,219.00 | \$-3,793.00 | \$956,426.00 | | \$431,290.72 | \$525,135.28 | 45.09 % |
| 5200 - EXPENSES Total | | \$1,636,192.00 | \$6,960.00 | \$1,643,152.00 | \$648,888.89 | \$901,645.63 | \$92,617.48 | 94.36 % |
| 5400 - ARTICLES Total | | | | | \$1,120.00 | \$32,562.77 | \$37,482.80 | 47.33 % |
| 39 - HPS DISTRICT WIDE Total | | \$2,596,411.00 | \$3,167.00 | \$2,599,578.00 | \$650,008.89 | \$1,365,499.12 | \$655,235.56 | 75.46 % |
| 310 - HPS - REGULAR EDUCATION Total | | \$20,153,732.00 | \$54,080.00 | \$20,207,812.00 | \$774,795.34 | \$8,114,396.15 | \$11,389,786.08 | 43.83 % |

Town of Hanover
Monthly Reporting Summary
From 07/01/2017 to 06/30/2018

| 01 - GENERAL FUND | | | | | | | | |
|--|-------------|-----------------|---------------|-----------------|----------------|-----------------|-----------------|----------|
| Account | Description | Orig Bud | Amended | Adjusted Budget | Encumb | Expend | Unencum Bal | % Exp |
| 5400 - ARTICLES Total | | | | | | \$6,969.40 | | 100.00 % |
| 00 - UNASSIGNED Total | | | | | | \$6,969.40 | | 100.00 % |
| 5100 - SALARY Total | | \$141,215.00 | | \$141,215.00 | | \$80,274.51 | \$60,940.49 | 56.84 % |
| 5200 - EXPENSES Total | | \$27,000.00 | | \$27,000.00 | \$7,794.12 | \$8,097.45 | \$11,108.43 | 58.85 % |
| 31 - DISTRICT ADMINISTRATION Total | | \$168,215.00 | | \$168,215.00 | \$7,794.12 | \$88,371.96 | \$72,048.92 | 57.16 % |
| 5100 - SALARY Total | | \$1,105,660.00 | \$73,629.00 | \$1,179,289.00 | | \$436,059.38 | \$743,229.62 | 36.97 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 32 - CEDAR ELEMENTARY SCHOOL Total | | \$1,105,660.00 | \$73,629.00 | \$1,179,289.00 | | \$436,059.38 | \$743,229.62 | 36.97 % |
| 5100 - SALARY Total | | \$588,998.00 | \$122,333.50 | \$711,331.50 | | \$322,979.08 | \$388,352.42 | 45.40 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 33 - CENTER ELEMENTARY SCHOOL Total | | \$588,998.00 | \$122,333.50 | \$711,331.50 | | \$322,979.08 | \$388,352.42 | 45.40 % |
| 5100 - SALARY Total | | \$448,794.00 | \$25,722.50 | \$474,516.50 | | \$157,429.16 | \$317,087.34 | 33.17 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 34 - SYLVESTER ELEMENTARY SCHOOL Total | | \$448,794.00 | \$25,722.50 | \$474,516.50 | | \$157,429.16 | \$317,087.34 | 33.17 % |
| 5100 - SALARY Total | | \$1,725,016.00 | \$123,851.00 | \$1,848,867.00 | | \$658,654.25 | \$1,190,212.75 | 35.62 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 35 - HANOVER MIDDLE SCHOOL Total | | \$1,725,016.00 | \$123,851.00 | \$1,848,867.00 | | \$658,654.25 | \$1,190,212.75 | 35.62 % |
| 5100 - SALARY Total | | \$1,196,188.00 | \$-79,411.00 | \$1,116,777.00 | | \$374,910.39 | \$741,866.61 | 33.57 % |
| 5200 - EXPENSES Total | | | | | | | | 100.00 % |
| 36 - HANOVER HIGH SCHOOL Total | | \$1,196,188.00 | \$-79,411.00 | \$1,116,777.00 | | \$374,910.39 | \$741,866.61 | 33.57 % |
| 5100 - SALARY Total | | \$258,062.00 | | \$258,062.00 | | \$155,323.09 | \$102,738.91 | 60.18 % |
| 5200 - EXPENSES Total | | \$1,520,450.00 | \$-320,205.00 | \$1,200,245.00 | \$550,522.79 | \$750,208.33 | \$-100,486.12 | 108.37 % |
| 5400 - ARTICLES Total | | | | | | | | 100.00 % |
| 39 - HPS DISTRICT WIDE Total | | \$1,778,512.00 | \$-320,205.00 | \$1,458,307.00 | \$550,522.79 | \$905,531.42 | \$2,252.79 | 99.84 % |
| 320 - HPS - SPECIAL EDUCATION Total | | \$7,011,383.00 | \$-54,080.00 | \$6,957,303.00 | \$558,316.91 | \$2,950,905.04 | \$3,455,050.45 | 50.38 % |
| Total for Dept 310 and 320 | | \$27,165,115.00 | | \$27,165,115.00 | \$1,333,112.25 | \$11,065,301.19 | \$14,844,836.53 | 45.51 % |
| 5400 - ARTICLES Total | | | | | | | | 100.00 % |
| 00 - UNASSIGNED Total | | | | | | | | 100.00 % |
| 122 - SELECTMEN Total | | | | | | | | 100.00 % |