

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

MEMORANDUM

To: Hanover School Committee
From: Thomas Raab, Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: September 14, 2016
Re: FY '16 Quarter 4 Revolving Accounts

Attached, please find the balances for the Revolving Accounts as we close FY '16. I am pleased to report that all accounts remain positive and our Lunch Program, Athletic Program, and FACE Program remain strong. Below, I highlight a few areas.

Lunch

Our lunch program ended the year with \$49,000 remaining which is about \$5,000 more than expected. One of our strategic objectives for FY '17 is to evaluate our equipment needs and provide a plan for maintenance. Unfortunately, recent events at Sylvester School require a more timely response. At the recommendation of the Fire Chief and the Facilities Department, we are looking into replacement of the convection oven and stove at Sylvester School. The increase revenue will be essential to resolving this problem. Part of our evaluation this year was to include needs at the other schools as well. Thus, if we buy new equipment for Sylvester we will be able to move it to Cedar School in the event that Sylvester School is decommissioned. In addition, we will also spend time this year evaluating our current meal costs as compared to surrounding towns and possibly make a recommendation for a small increase. It has been three years since we increase costs and it's time to evaluate them.

Athletics

Our Athletic Program remains strong under the leadership of Mr. Scott Hutchison. We have maintained user fees at the FY '16 levels and provided for growth. The Athletic Revolving account ended the year with \$35,000. I developed the FY '17 Athletic Budget anticipating \$25,000 in carryover and am pleased with \$35,000. During his presentation in March, Mr. Hutchison anticipated user fee revenue of \$164,815. In fact, the actual revenue was \$175,195. This is reflective of increased participation and a vibrant athletic program. Nice! All user fee revenue goes right back in the Athletic program for supplies, equipment, transportation, and officials.

FACE

Our FACE program continues to grow adding an adult evening program and expanding our successful drama program. Last year, the FACE program ended with a \$140,000 balance. In FY '16, we committed \$70,000 toward expanding the program and anticipated ending this year with \$70,000. In fact, the FACE program ended the year with \$155,811. Under the leadership of Mrs. Kelly Lawrence, the program has expanded and grown beyond all expectations. The FACE

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program solved negative balances in MS Extended Day as well as Cedar and Center/Sylvester Enrichment through careful allocation of resources and expanded enrollment.

Kindergarten

Our Full Day Kindergarten program remains strong. We ended the year with \$186,000; \$58,450 of that is deposits for FY '17 collected at the end of FY '16. We anticipated the difference of \$127,550 as part of our FY '17 budget planning. As a result of the rollover and increased enrollment we can increase contribution from Kindergarten Revolving to offset the budget challenges we face this year. I will be providing the committee a more detailed accounting of Kindergarten Revolving once the enrollment stabilizes.

Hanover Public Schools Revolving Summary - FY2016 4TH QTR 06/30/16						
	<u>Beq Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>	<u>Notes</u>
Lunch	44,552.87	972,840.41	516,324.89	451,972.42	49,095.97	
Athletic	42,556.33	250,733.40	9,931.50	248,022.81	35,335.42	
HS AP Exams	1,793.05	36,808.00	3,500.25	34,710.00	390.80	
HS Robotics	665.53	150.00	0.00	700.00	115.53	
MS Performance Troupe	255.74	5,129.00	900.00	3,009.64	1,475.10	
Summer School	654.34	0.00	0.00	0.00	654.34	
Cedar Before & After	26,918.51	198,910.83	183,396.95	11,923.37	30,509.02	Overall Before/After Balance is \$84,611.14
Center Before & After	47,395.81	252,668.45	231,497.77	17,730.75	50,835.74	
MS Extended Day	(10,246.93)	114,973.18	92,901.97	8,557.90	3,266.38	
Cedar PreSchool	20,234.44	36,400.00	0.00	10,201.86	46,432.58	
Cedar Full Day Kindergarten	114,612.15	173,078.75	158,942.36	12,096.91	116,651.63	
Center Full Day Kindergarten	45,404.43	239,627.75	205,702.90	8,567.86	70,761.42	
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50	
Lost Book Revolving	12,498.63	1,341.38	0.00	1,365.24	12,474.77	
Cedar Library	1,430.25	12,463.55	0.00	12,458.95	1,434.85	
Center Sylvester Library	20,547.46	14,466.52	0.00	23,030.44	11,983.54	
MS Library	3,495.06	8,727.26	0.00	7,677.30	4,545.02	
HS Transportation Revolving	2,010.00	16,260.00	0.00	18,000.00	270.00	
Sped Transportation	1,033.00	0.00	0.00	0.00	1,033.00	
Sped Revolving	24,983.63	0.00	0.00	3,163.72	21,819.91	
Energy Revolving	154.00	0.00	0.00	0.00	154.00	
Senior Citizen Dinner	0.00	0.00	0.00	0.00	0.00	
<u>Extended Opportunities</u>						
Cedar AS Enrichment	(2,008.51)	32,622.72	12,020.54	14,752.60	3,841.07	Overall Enrichment/ Extended Opp./Cultural Driver'sEd/Drama/Store Balance is \$71,200.80
Cent/Syl AS Enrichment	(5,289.35)	35,703.00	16,232.44	12,122.31	2,058.90	
MS AS Enrichment	19,905.39	77,288.40	48,481.73	29,651.46	19,060.60	
HS AS Enrichment	1,282.50	15,732.25	15,437.00	420.22	1,157.53	
Summer Enrichment	34,557.80	92,178.71	72,671.64	30,576.00	23,488.87	
Driver Ed	1,998.26	0.00	0.00	0.00	1,998.26	
Night School	8,205.75	4,415.00	1,512.00	3,588.83	7,519.92	
Face Drama	23,110.82	32,879.06	18,247.35	26,199.69	11,542.84	
School Store	(833.76)	34,454.00	2,021.38	31,066.05	532.81	
FACE Han. Cultural Council	0.00	0.00	0.00	0.00	0.00	
Total Revolving	483,991.70	2,659,851.62	1,589,722.67	1,021,566.33	532,554.32	
<u>Other Gifts & Grants</u>						
Cedar Other Gifts	10,270.48	13,130.61	0.00	8,922.53	14,478.56	
Center Other Gifts	3,813.12	7,884.13	0.00	3,506.26	8,190.99	
Sylvester Other Gifts	1,304.52	3,018.93	0.00	1,383.57	2,939.88	
MS Other Gifts	8,081.69	22,166.95	0.00	24,165.36	6,083.28	
HS Other Gifts	10,751.49	7,369.69	0.00	8,970.66	9,150.52	
Systemwide Other Gifts	208.75	7,873.50	0.00	2,725.00	5,357.25	
Boston Foundation	2,000.00	0.00	0.00	2,000.00	0.00	
Mass Cult. Yellow School Bus	0.00	400.00	0.00	400.00	0.00	
Center Stars Residency Grant	0.00	5,000.00	0.00	5,000.00	0.00	
Syl. Stars Residency Grant	0.00	3,600.00	0.00	3,600.00	0.00	
Hanover Cultural Council	200.00	2,000.00	0.00	2,000.00	200.00	
HS Mass Cultural Council	0.00	200.00	0.00	200.00	0.00	
Total Other Grants & Gifts	36,630.05	72,643.81	0.00	62,873.38	46,400.48	
Total All	520,621.75	2,732,495.43	1,589,722.67	1,084,439.71	578,954.80	