

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

MEMORANDUM

To: Hanover School Committee
From: Thomas Raab, Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: January 6, 2016
Re: FY '16 Monthly Budget Summary (January)

Please find below the School Department spending to date for this fiscal year. All of the FY '16 budget lines are trending as expected at the midpoint of the Fiscal Year. This report includes all operating budget salaries and expenses paid through December 31, 2015.

Two lines bear explanation. **First**, on page one at the bottom of the page is the \$600,000 Annual Town Meeting article for Vision 2020. Please note that \$21,000 of the \$600,000 was budgeted and spent for Vision 2020 Professional Development over the summer. The \$21,000 was appropriately charged as a salary expense two lines above. **Second**, note that the District wide Special Education expenses are -\$85,939.39. I continue to encumber ALL of the current liabilities regarding Special Education so there are no surprises. As we go through the year, this number is constantly changing due to the nature of Special Education IEPs. Remember that the FY '16 budget anticipated using \$100K of Circuit Breaker funds out of the \$320K we will receive this year so we are well within our budgeted range after six months.

Please do not hesitate to contact me if you have any questions so that I may be fully prepared to answer them during the meeting.

Town of Hanover
Monthly Reporting Summary
From 07/01/2015 to 06/30/2016

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
5100 - SALARY Total		\$7,200.00		\$7,200.00		\$1,219.52	\$5,980.48	16.93 %
5200 - EXPENSES Total		\$2,000.00		\$2,000.00		\$1,280.74	\$719.26	64.03 %
30 - SCHOOL COMMITTEE Total		\$9,200.00		\$9,200.00		\$2,500.26	\$6,699.74	27.17 %
5100 - SALARY Total		\$561,835.00	\$-42,625.00	\$519,210.00		\$262,652.39	\$256,557.61	50.58 %
5200 - EXPENSES Total		\$85,872.00		\$85,872.00	\$19,077.19	\$47,363.69	\$19,431.12	77.37 %
31 - DISTRICT ADMINISTRATION Total		\$647,707.00	\$-42,625.00	\$605,082.00	\$19,077.19	\$310,016.08	\$275,988.73	54.38 %
5100 - SALARY Total		\$2,254,698.00	\$51,781.00	\$2,306,479.00		\$842,438.36	\$1,464,040.64	36.52 %
5200 - EXPENSES Total		\$78,280.00	\$800.00	\$79,080.00	\$12,590.14	\$28,524.69	\$37,965.17	51.99 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$2,332,978.00	\$52,581.00	\$2,385,559.00	\$12,590.14	\$870,963.05	\$1,502,005.81	37.03 %
5100 - SALARY Total		\$1,708,196.00	\$33,554.00	\$1,741,750.00		\$641,237.20	\$1,100,512.80	36.81 %
5200 - EXPENSES Total		\$63,189.00		\$63,189.00	\$12,036.03	\$36,649.20	\$14,503.77	77.04 %
33 - CENTER ELEMENTARY SCHOOL Total		\$1,771,385.00	\$33,554.00	\$1,804,939.00	\$12,036.03	\$677,886.40	\$1,115,016.57	38.22 %
5100 - SALARY Total		\$1,361,454.00	\$-15,546.00	\$1,345,908.00		\$509,020.75	\$836,887.25	37.81 %
5200 - EXPENSES Total		\$45,538.00		\$45,538.00	\$8,675.73	\$29,185.14	\$7,677.13	83.14 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$1,406,992.00	\$-15,546.00	\$1,391,446.00	\$8,675.73	\$538,205.89	\$844,564.38	39.30 %
5100 - SALARY Total		\$4,699,771.00	\$-9,501.00	\$4,690,270.00		\$1,717,211.96	\$2,973,058.04	36.61 %
5200 - EXPENSES Total		\$77,760.00		\$77,760.00	\$29,338.37	\$40,894.63	\$7,527.00	90.32 %
35 - HANOVER MIDDLE SCHOOL Total		\$4,777,531.00	\$-9,501.00	\$4,768,030.00	\$29,338.37	\$1,758,106.59	\$2,980,585.04	37.48 %
5100 - SALARY Total		\$5,314,009.00	\$62,418.00	\$5,376,427.00		\$1,966,315.10	\$3,410,111.90	36.57 %
5200 - EXPENSES Total		\$255,305.00	\$-17,360.00	\$237,945.00	\$48,700.68	\$97,211.47	\$92,032.85	61.32 %
36 - HANOVER HIGH SCHOOL Total		\$5,569,314.00	\$45,058.00	\$5,614,372.00	\$48,700.68	\$2,063,526.57	\$3,502,144.75	37.62 %
5100 - SALARY Total								100.00 %
5200 - EXPENSES Total								100.00 %
37 - SALMOND EC SCHOOL Total								100.00 %
5100 - SALARY Total		\$943,206.00	\$25,609.00	\$968,815.00		\$411,319.72	\$557,495.28	42.45 %
5200 - EXPENSES Total		\$1,505,856.00	\$44,800.00	\$1,550,656.00	\$145,261.11	\$988,130.95	\$417,263.94	73.09 %
5400 - ARTICLES Total		\$600,000.00	\$-21,000.00	\$579,000.00	\$15,567.69	\$493,071.15	\$70,361.16	87.84 %
39 - HPS DISTRICT WIDE Total		\$3,049,062.00	\$49,409.00	\$3,098,471.00	\$160,828.80	\$1,892,521.82	\$1,045,120.38	66.26 %
310 - HPS - REGULAR EDUCATION Total		\$19,564,169.00	\$112,930.00	\$19,677,099.00	\$291,246.94	\$8,113,726.66	\$11,272,125.40	42.71 %

Town of Hanover
Monthly Reporting Summary
From 07/01/2015 to 06/30/2016

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total		\$500,000.00		\$500,000.00	\$278,372.94	\$216,374.82	\$5,252.24	98.94 %
00 - UNASSIGNED Total		\$500,000.00		\$500,000.00	\$278,372.94	\$216,374.82	\$5,252.24	98.94 %
5100 - SALARY Total		\$148,917.00		\$148,917.00		\$61,080.54	\$87,836.46	41.01 %
5200 - EXPENSES Total		\$30,500.00		\$30,500.00	\$3,535.00	\$10,826.85	\$16,138.15	47.08 %
31 - DISTRICT ADMINISTRATION Total		\$179,417.00		\$179,417.00	\$3,535.00	\$71,907.39	\$103,974.61	42.04 %
5100 - SALARY Total		\$1,387,202.00	\$-168,865.00	\$1,218,337.00		\$476,379.82	\$741,957.18	39.10 %
5200 - EXPENSES Total								100.00 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$1,387,202.00	\$-168,865.00	\$1,218,337.00		\$476,379.82	\$741,957.18	39.10 %
5100 - SALARY Total		\$690,342.00	\$1,071.00	\$691,413.00		\$245,842.60	\$445,570.40	35.55 %
5200 - EXPENSES Total								100.00 %
33 - CENTER ELEMENTARY SCHOOL Total		\$690,342.00	\$1,071.00	\$691,413.00		\$245,842.60	\$445,570.40	35.55 %
5100 - SALARY Total		\$266,689.00	\$-816.00	\$265,873.00		\$83,938.30	\$181,934.70	31.57 %
5200 - EXPENSES Total								100.00 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$266,689.00	\$-816.00	\$265,873.00		\$83,938.30	\$181,934.70	31.57 %
5100 - SALARY Total		\$1,482,326.00	\$-53,540.00	\$1,428,786.00		\$551,291.66	\$877,494.34	38.58 %
5200 - EXPENSES Total								100.00 %
35 - HANOVER MIDDLE SCHOOL Total		\$1,482,326.00	\$-53,540.00	\$1,428,786.00		\$551,291.66	\$877,494.34	38.58 %
5100 - SALARY Total		\$954,863.00	\$32,893.00	\$987,756.00		\$354,727.28	\$633,028.72	35.91 %
5200 - EXPENSES Total								100.00 %
36 - HANOVER HIGH SCHOOL Total		\$954,863.00	\$32,893.00	\$987,756.00		\$354,727.28	\$633,028.72	35.91 %
5100 - SALARY Total		\$133,551.00	\$81,327.00	\$214,878.00		\$131,895.33	\$82,982.67	61.38 %
5200 - EXPENSES Total		\$861,884.00	\$-5,000.00	\$856,884.00	\$531,796.05	\$411,027.34	\$-85,939.39	110.02 %
5400 - ARTICLES Total								100.00 %
39 - HPS DISTRICT WIDE Total		\$995,435.00	\$76,327.00	\$1,071,762.00	\$531,796.05	\$542,922.67	\$-2,956.72	100.27 %
320 - HPS - SPECIAL EDUCATION Total		\$6,456,274.00	\$-112,930.00	\$6,343,344.00	\$813,703.99	\$2,543,384.54	\$2,986,255.47	52.92 %
Total for Dept 310 and 320		\$26,020,443.00		\$26,020,443.00	\$1,104,950.93	\$10,657,111.20	\$14,258,380.87	45.20 %