

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

MEMORANDUM

To: Hanover School Committee
From: Thomas Raab, Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: February 3, 2016
Re: Budget 2.0

I am pleased to present Budget 2.0 for your consideration and discussion. On Friday, January 22, 2016, I received a phone call from the Town Finance Director, Janine Smith, letting me know that the recommended increase for the School System in the Town Manager's Budget presentation on February 1, 2016, would be \$844,672 above the FY '16 budget. As a result, Budget 2.0 reveals a \$44,672 increase from Budget 1.0. Soon after receiving the news of the increase, I was informed that we needed to increase our budget allocation for the Norfolk Agricultural High School by two students. After adjusting for this increase, there was \$5,484 left to allocate.

As I mentioned on Wednesday, January 21, 2016, during our Budget 1.0 presentation, the principals were careful putting together their expense budget requests for FY '17. Thus, it is my recommendation that we add \$1,000 to each school to augment their supplies and texts line items and then add the remaining \$484 to Special Education transportation. There are often changes to Special Education routes and placements and a little discretion in that line is helpful. The Salary Budget remains unchanged from 1.0 to 2.0.

Please find two documents along with this memo. The first is a summary of Budget 2.0 outlining the specific disbursement recommendation for the \$44,672. The second document is a new expenses detail document with the changed lines in red.

As always, please do not hesitate to contact me if you have any questions so that I may be fully prepared on Wednesday.

Hanover Public Schools Proposed Budget Version 2.0

Wednesday, February 3, 2016

	FY '16	FY '17 Ver. 1.0	FY '17 Ver. 2.0
Salaries	\$ 21,244,278.00	\$ 21,983,671.00	\$ 21,983,671.00
Expenses (including Town Meeting Article and Circuit Breaker)	\$ 4,576,165.00	\$ 4,586,772.00	\$ 4,631,444.00
Less Town Meeting Article	\$ (500,000.00)	\$ (450,000.00)	\$ (450,000.00)
Less Circuit Breaker	\$ (400,000.00)	\$ (400,000.00)	\$ (400,000.00)
Total Expense Budget	\$ 3,676,165.00	\$ 3,736,772.00	\$ 3,781,444.00
Total FY '16 Budget Request	\$ 24,920,443.00	\$ 25,720,443.00	\$ 25,765,115.00
Salary Difference		\$ 739,393.00	\$ 739,393.00
Expense Difference		\$ 60,607.00	\$ 105,279.00
Total Difference		\$ 800,000.00	\$ 844,672.00

Budget 2.0 Summary of Changes

Salaries	
No Change	\$ -
Expenses	
Added two tuitions to Norfolk Aggie	\$ 39,188.00
Added \$1,000 ea. to Supplies at Cedar, Center, Sylvester, High School	\$ 4,000.00
Added \$1,000 to texts at Middle School	\$ 1,000.00
Added funds to SpEd Transportation	\$ 484.00
Total Changes	\$ 44,672.00

