

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools

Deborah St. Ives
Assistant Superintendent



Thomas R. Raab, Ed.D.
Business Manager

Beverly Shea
Director of Pupil Personnel Services

MEMORANDUM

To: Hanover School Committee
From: Thomas Raab, Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: January 7, 2015
Re: FY '15 Budget Summary

Please find attached the monthly reporting summary for the FY '15 Budget. The FY '15 Budget is trending as expected. There are two areas that we are watching closely.

First, please note that the expense line in HPS District Wide is overspent by \$38,519.54. This is a result of the consolidation between the Town and School technology budgets. Our Technology Director is working closely with Town Hall to forecast expenses for this year and rectify this overage. Currently the School Department is responsible for all town wide technology expenses.

Second, please note that on page two the report shows only \$3,316.90 remaining in Special Education expenses. Remember that we are committed to using Circuit Breaker funds during FY '15 to partially cover Special Education expenses. Currently, we anticipate needing \$200,000 in Circuit Breaker funds to balance the budget at the end of the year. Once the \$200,000 in Circuit Breaker funds is encumbered, the funds will be credited back to the school budget line.

Town of Hanover
Monthly Reporting Summary
From 07/01/2014 to 06/30/2015

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5100 - SALARY Total		\$9,073.00		\$9,073.00		\$1,620.00	\$7,453.00	17.85 %
5200 - EXPENSES Total		\$2,500.00		\$2,500.00		\$1,230.90	\$1,269.10	49.23 %
30 - SCHOOL COMMITTEE Total		\$11,573.00		\$11,573.00		\$2,850.90	\$8,722.10	24.63 %
5100 - SALARY Total		\$523,942.00	\$44,359.00	\$568,301.00		\$274,157.77	\$294,143.23	48.24 %
5200 - EXPENSES Total		\$121,372.00	\$-13,513.44	\$107,858.56	\$19,573.10	\$75,222.40	\$13,063.06	87.88 %
31 - DISTRICT ADMINISTRATION Total		\$645,314.00	\$30,845.56	\$676,159.56	\$19,573.10	\$349,380.17	\$307,206.29	54.56 %
5100 - SALARY Total		\$2,201,141.00	\$-10,647.00	\$2,190,494.00		\$835,274.33	\$1,355,219.67	38.13 %
5200 - EXPENSES Total		\$80,403.00	\$-13,864.51	\$66,538.49	\$8,987.55	\$43,561.25	\$13,989.69	78.97 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$2,281,544.00	\$-24,511.51	\$2,257,032.49	\$8,987.55	\$878,835.58	\$1,369,209.36	39.33 %
5100 - SALARY Total		\$1,799,226.00	\$-140,295.00	\$1,658,931.00	\$1,800.00	\$598,188.06	\$1,058,942.94	36.16 %
5200 - EXPENSES Total		\$64,132.00	\$-6,467.23	\$57,664.77	\$9,286.51	\$38,196.75	\$10,181.51	82.34 %
33 - CENTER ELEMENTARY SCHOOL Total		\$1,863,358.00	\$-146,762.23	\$1,716,595.77	\$11,086.51	\$636,384.81	\$1,069,124.45	37.71 %
5100 - SALARY Total		\$1,217,917.00	\$60,242.00	\$1,278,159.00	\$1,800.00	\$448,672.36	\$827,686.64	35.24 %
5200 - EXPENSES Total		\$46,703.00	\$-3,492.00	\$43,211.00	\$5,647.34	\$26,956.25	\$10,607.41	75.45 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$1,264,620.00	\$56,750.00	\$1,321,370.00	\$7,447.34	\$475,628.61	\$838,294.05	36.55 %
5100 - SALARY Total		\$4,574,477.00	\$-70,208.00	\$4,504,269.00		\$1,758,443.36	\$2,745,825.64	39.03 %
5200 - EXPENSES Total		\$97,863.00	\$-6,603.10	\$91,259.90	\$27,083.77	\$46,480.49	\$17,695.64	80.60 %
35 - HANOVER MIDDLE SCHOOL Total		\$4,672,340.00	\$-76,811.10	\$4,595,528.90	\$27,083.77	\$1,804,923.85	\$2,763,521.28	39.86 %
5100 - SALARY Total		\$5,001,315.00	\$90,453.00	\$5,091,768.00		\$1,835,804.62	\$3,255,963.38	36.05 %
5200 - EXPENSES Total		\$321,503.00	\$-14,201.12	\$307,301.88	\$54,621.69	\$134,359.73	\$118,320.46	61.49 %
36 - HANOVER HIGH SCHOOL Total		\$5,322,818.00	\$76,251.88	\$5,399,069.88	\$54,621.69	\$1,970,164.35	\$3,374,283.84	37.50 %
5100 - SALARY Total								100.00 %
5200 - EXPENSES Total								100.00 %
37 - SALMOND EC SCHOOL Total								100.00 %
5100 - SALARY Total		\$893,028.00	\$-8,146.00	\$884,882.00		\$364,839.92	\$520,042.08	41.23 %
5200 - EXPENSES Total		\$1,200,854.00	\$56,641.40	\$1,257,495.40	\$626,405.84	\$669,609.10	\$-38,519.54	103.06 %
39 - HPS DISTRICT WIDE Total		\$2,093,882.00	\$48,495.40	\$2,142,377.40	\$626,405.84	\$1,034,449.02	\$481,522.54	77.52 %
310 - HPS - REGULAR EDUCATION Total		\$18,155,449.00	\$-35,742.00	\$18,119,707.00	\$755,205.80	\$7,152,617.29	\$10,211,883.91	43.64 %
5400 - ARTICLES Total		\$500,000.00		\$500,000.00	\$260,613.04	\$236,525.21	\$2,861.75	99.42 %
00 - UNASSIGNED Total		\$500,000.00		\$500,000.00	\$260,613.04	\$236,525.21	\$2,861.75	99.42 %

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Monthly Reporting Summary
From 07/01/2014 to 06/30/2015

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5100 - SALARY Total		\$146,745.00	\$-630.00	\$146,115.00		\$93,839.96	\$52,275.04	64.22 %
5200 - EXPENSES Total		\$30,500.00		\$30,500.00	\$3,500.00	\$10,881.75	\$16,118.25	47.15 %
31 - DISTRICT ADMINISTRATION Total		\$177,245.00	\$-630.00	\$176,615.00	\$3,500.00	\$104,721.71	\$68,393.29	61.27 %
5100 - SALARY Total		\$1,221,348.00	\$79,195.00	\$1,300,543.00		\$469,748.19	\$830,794.81	36.11 %
5200 - EXPENSES Total								100.00 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$1,221,348.00	\$79,195.00	\$1,300,543.00		\$469,748.19	\$830,794.81	36.11 %
5100 - SALARY Total		\$735,936.00	\$-88,167.00	\$647,769.00		\$239,785.28	\$407,983.72	37.01 %
5200 - EXPENSES Total								100.00 %
33 - CENTER ELEMENTARY SCHOOL Total		\$735,936.00	\$-88,167.00	\$647,769.00		\$239,785.28	\$407,983.72	37.01 %
5100 - SALARY Total		\$283,757.00	\$-28,807.00	\$254,950.00		\$86,628.91	\$168,321.09	33.97 %
5200 - EXPENSES Total								100.00 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$283,757.00	\$-28,807.00	\$254,950.00		\$86,628.91	\$168,321.09	33.97 %
5100 - SALARY Total		\$1,334,972.00	\$109,537.00	\$1,444,509.00		\$494,916.37	\$949,592.63	34.26 %
5200 - EXPENSES Total								100.00 %
35 - HANOVER MIDDLE SCHOOL Total		\$1,334,972.00	\$109,537.00	\$1,444,509.00		\$494,916.37	\$949,592.63	34.26 %
5100 - SALARY Total		\$956,117.00	\$-6,045.00	\$950,072.00		\$352,304.73	\$597,767.27	37.08 %
5200 - EXPENSES Total								100.00 %
36 - HANOVER HIGH SCHOOL Total		\$956,117.00	\$-6,045.00	\$950,072.00		\$352,304.73	\$597,767.27	37.08 %
5100 - SALARY Total		\$155,092.00	\$-29,341.00	\$125,751.00		\$97,902.44	\$27,848.56	77.85 %
5200 - EXPENSES Total		\$1,072,663.00		\$1,072,663.00	\$582,182.53	\$487,163.57	\$3,316.90	99.69 %
5400 - ARTICLES Total								100.00 %
39 - HPS DISTRICT WIDE Total		\$1,227,755.00	\$-29,341.00	\$1,198,414.00	\$582,182.53	\$585,066.01	\$31,165.46	97.39 %
320 - HPS - SPECIAL EDUCATION Total		\$6,437,130.00	\$35,742.00	\$6,472,872.00	\$846,295.57	\$2,569,696.41	\$3,056,880.02	52.77 %
Total for Dept 310 and 320		\$24,592,579.00		\$24,592,579.00	\$1,601,501.37	\$9,722,313.70	\$13,268,763.93	46.04 %
5400 - ARTICLES Total							\$5,366.00	0.00 %
00 - UNASSIGNED Total							\$5,366.00	0.00 %
122 - SELECTMEN Total							\$5,366.00	0.00 %
5200 - EXPENSES Total								100.00 %
5400 - ARTICLES Total		\$7,500.00		\$7,500.00		\$475.00	\$7,025.00	6.33 %
00 - UNASSIGNED Total		\$7,500.00		\$7,500.00		\$475.00	\$7,025.00	6.33 %