

Hanover Public Schools Proposed Budget Version 4.0
Wednesday, April 8, 2015

| | FY '15 | FY '16 Ver. 1.0 | FY '16 Ver. 2.0 | FY '16 Ver. 3.0 | FY '16 Ver. 4.0 |
|---------------------------------------------------------------------------------|-------------------------|-----------------------------------------|-------------------------|-------------------------|-------------------------|
| Salaries | \$ 20,423,835.00 | \$ 21,379,302.48 | \$ 21,360,755.94 | \$ 21,325,755.94 | \$ 21,265,517.24 |
| Expenses <small>(including Town Meeting Article and Circuit Breaker)</small> | \$ 4,568,744.00 | \$ 4,611,744.85 | \$ 4,558,075.17 | \$ 4,494,687.06 | \$ 4,554,925.76 |
| Total Budget | \$ 24,992,579.00 | \$ 25,991,047.33 | \$ 25,918,831.11 | \$ 25,820,443.00 | \$ 25,820,443.00 |
| | | less Town Meeting Article | \$ (500,000.00) | \$ (500,000.00) | |
| | | less Circuit Breaker | \$ (400,000.00) | \$ (400,000.00) | |
| | | Total FY '16 Town Manager Budget | \$ 24,920,443.00 | \$ 24,920,443.00 | |
| Salary Difference | | \$ 955,467.48 | \$ 936,920.94 | \$ 901,920.94 | \$ 841,682.24 |
| Expense Difference | | \$ 43,000.85 | \$ (10,668.83) | \$ (74,056.94) | \$ (13,818.24) |
| Total Difference | | \$ 998,468.33 | \$ 926,252.11 | \$ 827,864.00 | \$ 827,864.00 |

Budget 4.0 Summary of Changes

Salaries

Budget 4.0 meets the demands of the tentative agreement with the HTA.

The Math coaching position is now full time.

The ELL and Preschool coverage needed per the Coordinated Program Review is incorporated.

Expenses

Budget 4.0 restores the \$59,826.84 back to expenses removed in Budget 3.0.