

Hanover Public Schools

Matthew A. Ferron
Superintendent of Schools



Thomas R. Raab, Ed.D.
Business Manager

Deborah St. Ives
Assistant Superintendent

Joan Woodward
Student Services Director

MEMORANDUM

To: Hanover School Committee
From: Thomas R. Raab, Business Manager
Cc: Matthew A. Ferron, Superintendent of Schools
Date: October 25, 2017
Re: FY 2018 Budget Update (October)

Please find attached, the FY '18 Budget Summary with expenses and encumbrances to date. The document shows that transfers approved by the School Committee on September 13, 2017, resulting in no change to the bottom line of \$27,165,115 as approved at the Annual Town Meeting in May. As expected four months into the fiscal year, we've spent or encumbered 28.6% of the overall budget. As in the past, I'll explain any negative balances.

We ended FY '17 with \$71,165.57 remaining in the Vision 2020 Annual Town Meeting Article. The original budget for the article included funds for an assessment system as well as ongoing curriculum purchases that might be needed as the program was implemented. Highlighted at the bottom on page one is \$32,562.77 in FY 2018 expenses related to the assessment system for our Vision 2020 project leaving \$38,602.80 for any additional needs.

At the top of page two there is a negative balance of \$6,069.40. These were the remaining funds from the \$450,000 Special Education Annual Town Meeting Article from last year. The funds were spent on FY 2017 bills that were actually paid in July thus showing up on an FY 2018 report.

At the bottom of page two there is a negative balance of \$435,924.95. As the committee is aware, we decided to use \$539,000 in 240 grant funds for special education expenses. These encumbrances are still on the school department budget until I've had a chance to move the liability to the grant funds. The transfers approved on September 13 are step one in the process. Shifting the encumbrances from the operating budget to the grant is step two. The next time I present a summary, the liability will be transferred to the grant and not part of the operating budget.

Please do not hesitate to contact me should you have any questions so that I may be fully prepared for our meeting. Thank you.

Town of Hanover
Monthly Reporting Summary
From 07/01/2017 to 06/30/2018

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
5100 - SALARY Total		\$7,200.00	\$-2,200.00	\$5,000.00		\$1,231.24	\$3,768.76	24.62 %
5200 - EXPENSES Total		\$2,000.00		\$2,000.00		\$1,251.55	\$748.45	62.57 %
30 - SCHOOL COMMITTEE Total		\$9,200.00	\$-2,200.00	\$7,000.00		\$2,482.79	\$4,517.21	35.46 %
5100 - SALARY Total		\$513,631.00	\$7,737.00	\$521,368.00		\$170,056.30	\$351,311.70	32.61 %
5200 - EXPENSES Total		\$80,497.00	\$4,875.00	\$85,372.00	\$34,313.73	\$33,294.07	\$17,764.20	79.19 %
31 - DISTRICT ADMINISTRATION Total		\$594,128.00	\$12,612.00	\$606,740.00	\$34,313.73	\$203,350.37	\$369,075.90	39.17 %
5100 - SALARY Total		\$2,444,863.00	\$-23,124.00	\$2,421,739.00		\$432,294.01	\$1,989,444.99	17.85 %
5200 - EXPENSES Total		\$71,094.00		\$71,094.00	\$15,112.04	\$26,780.00	\$29,201.96	58.92 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$2,515,957.00	\$-23,124.00	\$2,492,833.00	\$15,112.04	\$459,074.01	\$2,018,646.95	19.02 %
5100 - SALARY Total		\$1,792,926.00	\$-63,304.50	\$1,729,621.50		\$319,543.13	\$1,410,078.37	18.47 %
5200 - EXPENSES Total		\$64,654.00		\$64,654.00	\$22,162.02	\$21,357.77	\$21,134.21	67.31 %
33 - CENTER ELEMENTARY SCHOOL Total		\$1,857,580.00	\$-63,304.50	\$1,794,275.50	\$22,162.02	\$340,900.90	\$1,431,212.58	20.23 %
5100 - SALARY Total		\$1,436,871.00	\$-4,175.50	\$1,432,695.50		\$222,874.13	\$1,209,821.37	15.55 %
5200 - EXPENSES Total		\$42,682.00		\$42,682.00	\$15,467.09	\$16,404.05	\$10,810.86	74.67 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$1,479,553.00	\$-4,175.50	\$1,475,377.50	\$15,467.09	\$239,278.18	\$1,220,632.23	17.26 %
5100 - SALARY Total		\$5,022,629.00	\$79,941.00	\$5,102,570.00		\$880,084.89	\$4,222,485.11	17.24 %
5200 - EXPENSES Total		\$88,188.00		\$88,188.00	\$22,921.84	\$26,050.20	\$39,215.96	55.53 %
35 - HANOVER MIDDLE SCHOOL Total		\$5,110,817.00	\$79,941.00	\$5,190,758.00	\$22,921.84	\$906,135.09	\$4,261,701.07	17.89 %
5100 - SALARY Total		\$5,749,138.00	\$55,313.00	\$5,804,451.00		\$963,710.36	\$4,840,740.64	16.60 %
5200 - EXPENSES Total		\$240,948.00	\$-4,149.00	\$236,799.00	\$30,593.25	\$56,907.46	\$149,298.29	36.95 %
36 - HANOVER HIGH SCHOOL Total		\$5,990,086.00	\$51,164.00	\$6,041,250.00	\$30,593.25	\$1,020,617.82	\$4,990,038.93	17.40 %
5100 - SALARY Total								100.00 %
5200 - EXPENSES Total								100.00 %
37 - SALMOND EC SCHOOL Total								100.00 %
5100 - SALARY Total		\$960,219.00	\$-3,793.00	\$956,426.00		\$256,200.50	\$700,225.50	26.78 %
5200 - EXPENSES Total		\$1,636,192.00	\$6,960.00	\$1,643,152.00	\$839,925.70	\$650,574.12	\$152,652.18	90.70 %
5400 - ARTICLES Total					\$6,000.00	\$26,562.77	\$-32,562.77	100.00 %
39 - HPS DISTRICT WIDE Total		\$2,596,411.00	\$3,167.00	\$2,599,578.00	\$845,925.70	\$933,337.39	\$820,314.91	68.44 %
310 - HPS - REGULAR EDUCATION Total		\$20,153,732.00	\$54,080.00	\$20,207,812.00	\$986,495.67	\$4,105,176.55	\$15,116,139.78	25.19 %

Town of Hanover
Monthly Reporting Summary
From 07/01/2017 to 06/30/2018

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total						\$6,969.40	\$-6,969.40	100.00 %
00 - UNASSIGNED Total						\$6,969.40	\$-6,969.40	100.00 %
5100 - SALARY Total		\$141,215.00		\$141,215.00		\$52,583.36	\$88,631.64	37.23 %
5200 - EXPENSES Total		\$27,000.00		\$27,000.00	\$7,794.12	\$8,097.45	\$11,108.43	58.85 %
31 - DISTRICT ADMINISTRATION Total		\$168,215.00		\$168,215.00	\$7,794.12	\$60,680.81	\$99,740.07	40.70 %
5100 - SALARY Total		\$1,105,660.00	\$73,629.00	\$1,179,289.00		\$189,516.55	\$989,772.45	16.07 %
5200 - EXPENSES Total								100.00 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$1,105,660.00	\$73,629.00	\$1,179,289.00		\$189,516.55	\$989,772.45	16.07 %
5100 - SALARY Total		\$588,998.00	\$122,333.50	\$711,331.50		\$140,641.81	\$570,689.69	19.77 %
5200 - EXPENSES Total								100.00 %
33 - CENTER ELEMENTARY SCHOOL Total		\$588,998.00	\$122,333.50	\$711,331.50		\$140,641.81	\$570,689.69	19.77 %
5100 - SALARY Total		\$448,794.00	\$25,722.50	\$474,516.50		\$70,742.54	\$403,773.96	14.90 %
5200 - EXPENSES Total								100.00 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$448,794.00	\$25,722.50	\$474,516.50		\$70,742.54	\$403,773.96	14.90 %
5100 - SALARY Total		\$1,725,016.00	\$123,851.00	\$1,848,867.00		\$302,228.17	\$1,546,638.83	16.34 %
5200 - EXPENSES Total								100.00 %
35 - HANOVER MIDDLE SCHOOL Total		\$1,725,016.00	\$123,851.00	\$1,848,867.00		\$302,228.17	\$1,546,638.83	16.34 %
5100 - SALARY Total		\$1,196,188.00	\$-79,411.00	\$1,116,777.00		\$164,616.43	\$952,160.57	14.74 %
5200 - EXPENSES Total								100.00 %
36 - HANOVER HIGH SCHOOL Total		\$1,196,188.00	\$-79,411.00	\$1,116,777.00		\$164,616.43	\$952,160.57	14.74 %
5100 - SALARY Total		\$258,062.00		\$258,062.00		\$116,767.69	\$141,294.31	45.24 %
5200 - EXPENSES Total		\$1,520,450.00	\$-320,205.00	\$1,200,245.00	\$1,154,032.87	\$482,137.08	\$-435,924.95	136.31 %
5400 - ARTICLES Total								100.00 %
39 - HPS DISTRICT WIDE Total		\$1,778,512.00	\$-320,205.00	\$1,458,307.00	\$1,154,032.87	\$598,904.77	\$-294,630.64	120.20 %
320 - HPS - SPECIAL EDUCATION Total		\$7,011,383.00	\$-54,080.00	\$6,957,303.00	\$1,161,826.99	\$1,534,300.48	\$4,261,175.53	38.75 %
Total for Dept 310 and 320		\$27,165,115.00		\$27,165,115.00	\$2,148,322.66	\$5,639,477.03	\$19,377,315.31	28.66 %
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
122 - SELECTMEN Total								100.00 %