

Full Day Kindergarten Funding Projections FY '24



Hanover Hawks Will Soar and Succeed Without Limits!

FACTORS FOR PLANNING

- There are no immediate issues with the classroom space needed to run Full Day Kindergarten based on projected enrollment* as we presently have space for up to 10 classroom sections of Kindergarten.
- There will be a savings in transportation costs (currently \$35,670) by eliminating the mid-day Kindergarten runs.
- There will be a slight increase in FY '24+ Chapter 70 revenue due to additional full-time students in future years.

*Annual projections from New England School Development Council (NESDEC)

RECENT HISTORICAL REVENUE: FDK

Year	Revenue	Tuition
FY 2020	\$417,152.50	(\$3,750)
FY 2021	\$375,240.00	(\$3,750)
FY 2022	\$497,125.00	(\$3,750)
FY 2023	\$563,000.00	(\$3,750)

PROJECTED COST OF FREE FULL DAY KINDERGARTEN

Side by Side Comparison

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FY '23: 8 FDK, 1HDK	
Enrollment	180
K Teachers	8.5
K Paraprofessionals	8.5
Personnel Cost	\$1,105,000
Less Revenue	- \$563,000
Total Cost	\$542,000

FY '24 Projected: 9 FDK	
Enrollment	180
K Teachers	9
K Paraprofessionals	9
Personnel Cost	\$1,170,000
Less Revenue	- \$0
Total Cost	\$1,170,000

PROJECTED COST OF FREE FULL DAY KINDERGARTEN Summary

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FY '24 Projected	
Total Cost	\$1,170,000
Less Bus Cost	- \$35,670
Updated Total Cost	\$1,134,330

Additional Operating Budget	
FY '23 Cost	\$542,000
Additional Cost	\$592,330
Updated Total Cost	\$1,134,330

Additional Operating Budget Required: \$592,330