

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
 for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
 for Business & Finance*

MEMORANDUM

To: Hanover School Committee
 From: Thomas R. Raab, Assistant Superintendent for Business and Finance
 Cc: Matthew A. Ferron, Superintendent of Schools
 Re: FY 2021 Operating Budget Closeout Report
 Date: June 23, 2021

Please find the final closeout report below. This year has presented many unforeseen challenges and we are grateful for all of the support from the federal and state grants as well as support from the Town of Hanover at Town Meeting. It was necessary to have all of these avenues of funding to end the year strong and provide a comprehensive and safe education for all of our students. In addition to the operating budget summary below, I've also included the Quarter 4 FY 2021 Revolving Account Summary as well as a summary of federal and state grant funding for FY 2021.

The chart below is a snapshot of our financial picture to date. The numbers for the Special Town Meeting Article, FEMA reimbursement and Circuit Breaker are estimated and may change as we finalize additional COVID related Special Education expenses as well as COVID related expenses with regard to technology and long term subs needed for COVID absences. Using \$129,000 of Circuit Breaker funding leaves \$26,000 in funding available for any Special Education tuition bills that we receive in July but, in fact, are a June 2021 liability.

FY 2021 Budget Allocation	\$29,816,940.00
Special Education Reserve Transfer	250,000.00
Updated FY 2021 Operating Budget	30,066,940.00
Special Education Reserve Transfer Expensed	-250,000.00
Salaries and Expenses to date	-30,062,248.48
Known Expense Encumbrances	-62,272.46
Total Available Funds to Date	(\$307,580.94)
Estimated Salary Liability for Balance of Fiscal Year	-174,190.74
Difference	-481,771.68
Special Town Meeting Article	140,930.15
FEMA Reimbursement	202,771.68
Circuit Breaker Funding	129,000.00
Remaining ESSER 2 Funding	9,069.85
Grand Total	(\$0.00)

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HANOVER PUBLIC SCHOOLS
4Q 2021 REVOLVING SUMMARY (Anticipated as of 6/30/21)

	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>
Lunch	1,552.16	876,302.00	534,158.83	335,922.16	7,773.17
Athletic	2,708.59	175,644.53	78,547.00	99,121.28	684.84
HS AP Exams	5,709.38	51,159.00	2,745.00	54,071.38	52.00
HS Robotics	0.00	0.00	0.00	0.00	0.00
MS Performance Troupe	1,295.86	0.00	0.00	0.00	1,295.86
Summer School	654.34	0.00	0.00	654.34	0.00
Cedar PreSchool	5,575.12	42,900.00	43,490.13	4,379.34	605.65
Cedar Full Day Kindergarten	64,312.70	374,211.34	336,466.21	35,174.56	66,883.27
Student Assistance Program	854.50	0.00	0.00	854.50	0.00
Lost Book Revolving	6,117.04	0.00	0.00	5,679.98	437.06
Cedar Library	241.59	0.00	0.00	0.00	241.59
Center Library	2,210.93	0.00	0.00	2,093.52	117.41
MS Library	5,718.48	0.00	0.00	0.00	5,718.48
HS Library	46.00	55.00	0.00	0.00	101.00
Cedar Birthday Books	2,919.85	0.00	0.00	0.00	2,919.85
Center Birthday Books	3,010.59	0.00	0.00	388.54	2,622.05
HS Transportation Revolving	3,215.62	4,165.00	0.00	7,380.62	0.00
Sped Transportation	2,044.25	5,000.00	0.00	4,680.25	2,364.00
Sped Revolving	0.00	3,500.00	0.00	2,744.40	755.60
Energy Revolving	154.00	0.00	0.00	154.00	0.00
Total FACE	9,141.60	511,627.61	329,970.60	129,007.32	61,791.29
Total Revolving	117,482.60	2,044,564.48	1,325,377.77	682,306.19	154,363.12
Other Gifts & Grants					
Cedar Other Gifts	6,268.33	258.00	0.00	3,690.92	2,835.41
Center Other Gifts	534.89	1,190.25	0.00	1,423.95	301.19
MS Other Gifts	15,604.78	5,355.75	0.00	570.99	20,389.54
HS Other Gifts	18,000.73	618.88	0.00	2,046.84	16,572.77
Systemwide Other Gifts	2,735.15	1,510.00	0.00	2,627.72	1,617.43
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
FACE Hanover Cultural Council	0.00	0.00	0.00	0.00	0.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	0.00	0.00	0.00	0.00	0.00
Cedar PTA	1,400.00	503.24	0.00	0.00	1,903.24
Center PTA	0.00	754.87	0.00	587.00	167.87
MS PTA	917.62	0.00	0.00	0.00	917.62
Syl STARS Residency Grant	0.00	0.00	0.00	0.00	0.00
Circuit Breaker FY19	2,677.21	0.00	0.00	2,677.21	0.00
Circuit Breaker FY20	47,160.44	0.00	0.00	47,160.44	0.00
Circuit Breaker FY21*	0.00	591,045.00	38,409.41	397,029.78	155,605.81
Total Other Grants & Gifts	95,514.15	601,235.99	38,409.41	457,814.85	200,525.88
Total All	212,996.75	2,645,800.47	1,363,787.18	1,140,121.04	354,889.00

* Circuit Breaker FY21 Revenue includes anticipated 6/30 installment of \$151,045.

HANOVER PUBLIC SCHOOLS
FY2021 GRANT SUMMARY (Anticipated as of 6/30/21)

<u>Grant Name</u>	<u>Amount Received</u>	<u>Amount Spent</u>	<u>Difference</u>	<u>Notes</u>
ESSER #1 Grant (#113)	50,931.00	50,931.00	-	
ESSER #2 Grant (#115)	199,162.00	190,092.15	9,069.85	
COVID PREVENTION (#368)	81,725.00	81,725.00	-	
Title II (#140)	30,857.00	30,857.00	-	
Title IV Grant (#309)	10,000.00	10,000.00	-	
IDEA SPED Grant (#240)	626,434.00	626,434.00	-	
Summer Vacation Learning Grant (#238)	11,730.00	11,730.00	-	New Grant in FY21
Title I Grant (#305)	59,778.00	35,471.00	24,307.00	* Moved \$24,307 into FY22
Comprehensive Health Grant (#359)	75,000.00	75,000.00	-	
Early Childhood SPED Grant (#262)	33,241.00	33,241.00	-	
Indiv. with Disabilities Ed. Act Part B (#274)	19,800.00	19,800.00	-	Renewed Grant in FY21
Early Childhood SPED Grant (#298)	2,355.00	2,355.00	-	
Food Service School Equipment Grant (#722)	34,494.00	7,000.00	27,494.00	New Grant in FY21
TOTAL AMOUNT OF GRANTS	1,235,507.00	1,174,636.15	60,870.85	