

Hanover High School Project Cost Summary

Demolition and Hazardous Material Removal		\$969,988	
New High School Construction (156,000 gross square feet)		\$38,668,388	
Sitework		\$6,674,094	
Site Preparation and Demolition	\$667,409		
Site Improvements	\$4,204,680		
Utilities	\$1,802,005		
New Maintenance Building Construction (3,600 gross square feet)		\$595,826	
New Toilets and Concession Building Construction (1,670 gross square feet)		\$442,829	
Escalation		<u>\$4,803,396</u>	
Total Construction Cost		\$52,154,521	
Design and Project Management Fees		\$4,850,000	
Other Costs:			
Advertising/ Printing/ Legal		\$135,000	
Furniture, Equipment, Technology, Library Media		\$2,660,000	
Commissioning			* \$50,000
Miscellaneous		\$170,650	
Project Contingency		<u>\$3,007,746</u>	
Total Project Cost		\$62,977,917	
Note:			
Previous Town approved fees	\$3,100,000	\$3,100,000	
Potential MTC Grant Funds for Green Upgrades	\$300,000		
*Expense to be paid for by MSBA			
Total new request for town consideration		\$59,877,917	
Base (Pay as you go) reimbursement rate of 48.89% with additional incentive points TBD			