

## Hanover Public Schools

**Matthew Ferron**  
*Superintendent of Schools*

**Deborah St. Ives**  
*Assistant Superintendent  
for Curriculum & Instruction*



**Michael Oates**  
*Director of Student Services*

**Michael Perrone**  
*Business Manager*

### Memorandum

To: Hanover School Committee  
From: Michael Perrone, Business Manager  
Cc: Matthew A. Ferron, Superintendent of Schools  
Date: April 26, 2023  
Re: FY '23, Q3 Revolving Accounts

Please find attached the current revolving account balances. This report reflects revenue and spending from the Revolving Accounts from July 1, 2022 - March 31, 2023. Overall, the Revolving accounts are tracking as expected, except for a few accounts, which are summarized below.

#### **Lunch Program**

The Lunch account is in a strong position. The turnaround in the Lunch Service Program is directly related to the fact that all student lunches are free and fully reimbursed. This is the second year that lunches are free, and there is even consideration of continuing this for a third year. We expect to end the year with approximately \$200,000.00. Having such a healthy balance has afforded the District to allocate more salaries from the Lunch Program that would have typically been paid from the General Fund. The lower expense to the General Fund results in a lower expense to the usual budget offsets, affording us more flexibility as we plan for the FY '23 budget.

#### **Athletics**

The account currently shows a positive balance of \$26,245.79. The Athletic account has run into a deficit over the past few years; last year, the overall deficit was \$20,000.00. We are not expecting this year's deficit to be that high. The General Fund Budget will absorb the deficit, and we will continue to monitor the account.

#### **Full Day Kindergarten**

The third-quarter balance in Full Day Kindergarten is slightly over \$275,000.00. We are in the process of transferring designated salaries initially paid from the General Fund to the Full Day program, which will draw down this balance and assist with the end-of-year balancing of the General Fund.

#### **High School Transportation**

As the Committee is aware, high school students pay \$300 per year for transportation, so \$28,950.00 was collected. This revenue will be used to offset the overall Transportation Budget, which will also assist in balancing the General Fund.

#### **FACE Program**

The FACE Program continues to move towards pre-pandemic enrollment across all programs. Currently, the FACE Program has a positive balance of \$496,284.71. This positive balance reflects increased enrollment in the Before and After School Programs and the FY23 rate increase approved in Spring 2022. Growth in our Enrichment Program offerings and the addition of the Recreation Programs to our organization in March of 2022 is reflected in the overall balance. This year's primary goal was to restore normal operations across all areas of our organization. We are pleased to have accomplished that goal and look forward to future growth and opportunities for our students and community.

Please do not hesitate to contact me if you have any questions.

**HANOVER PUBLIC SCHOOLS  
FY '23 Q3 REVOLVING SUMMARY**

	<u>Beq Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>
Lunch	331,230.59	885,417.13	607,352.75	439,654.21	169,640.76
Athletic	1,000.00	205,569.95	40,415.50	139,908.66	26,245.79
HS AP Exams	855.00	39,251.00	3,000.00	75.00	37,031.00
MS Performance Troupe	1,295.86	0.00	0.00	0.00	1,295.86
Cedar PreSchool	8,404.64	163,701.25	154,442.40	337.50	17,325.99
Cedar Full Day Kindergarten	69,858.71	403,950.00	188,317.27	6,302.49	279,188.95
Lost Book Revolving	37.06	0.00	0.00	0.00	37.06
Cedar Library	247.36	3,947.76	0.00	957.16	3,237.96
Center Library	5,033.71	5,043.31	0.00	6,122.31	3,954.71
MS Library	7,797.24	7,625.83	0.00	0.00	15,423.07
HS Library	101.00	0.00	0.00	0.00	101.00
Cedar Birthday Books	2,919.85	100.00	0.00	0.00	3,019.85
Center Birthday Books	3,513.66	1,520.00	0.00	2,875.01	2,158.65
HS Transportation Revolving	0.00	30,450.00	0.00	600.00	29,850.00
SPED Transportation	2,437.27	0.00	0.00	0.00	2,437.27
SPED Revolving	755.60	0.00	0.00	0.00	755.60
<b>SubTotal Non-FACE Revolving</b>	<b>435,487.55</b>	<b>1,746,576.23</b>	<b>993,527.92</b>	<b>596,832.34</b>	<b>591,703.52</b>
<b>FACE</b>					
FACE B/A	26,816.31	356,617.05	206,449.67	15,087.25	161,896.44
FACE Enrichment	275,197.02	746,580.65	499,626.08	169,699.14	352,452.45
FACE Performing Arts	103.36	12,789.36	4,561.75	4,544.00	3,786.97
School Store	2,634.91	101,133.02	28,295.66	97,323.42	(21,851.15)
<b>Total FACE</b>	<b>304,751.60</b>	<b>1,217,120.08</b>	<b>738,933.16</b>	<b>286,653.81</b>	<b>496,284.71</b>
<b>Total Revolving</b>	<b>740,239.15</b>	<b>2,963,696.31</b>	<b>1,732,461.08</b>	<b>883,486.15</b>	<b>1,087,988.23</b>

<b>Other Gifts &amp; Grants</b>					
Cedar Other Gifts	3,131.98	1,555.40	0.00	0.00	4,687.38
Center Other Gifts	268.15	4,927.85	0.00	0.00	5,196.00
MS Other Gifts	23,209.00	1,154.36	0.00	0.00	24,363.36
HS Other Gifts	16,521.40	18,493.27	0.00	2,458.17	32,556.50
Systemwide Other Gifts	7,239.73	25.75	0.00	6,154.02	1,111.46
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	5,000.00	0.00	0.00	0.00	5,000.00
Cedar PTA	2,768.24	0.00	0.00	0.00	2,768.24
Center PTA	736.52	0.00	0.00	0.00	736.52
MS PTA	1,761.62	0.00	0.00	0.00	1,761.62
Circuit Breaker FY22	268,055.51	0.00	0.00	268,055.51	0.00
Circuit Breaker FY23	0.00	514,918.00	0.00	320,665.62	194,252.38
<b>Total Other Grants &amp; Gifts</b>	<b>328,907.15</b>	<b>541,074.63</b>	<b>0.00</b>	<b>597,333.32</b>	<b>272,648.46</b>

<b>Total All</b>	<b>1,069,146.30</b>	<b>3,504,770.94</b>	<b>1,732,461.08</b>	<b>1,480,819.47</b>	<b>1,360,636.69</b>
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