

<b>Hanover Public Schools</b>		
<b>Matthew Ferron</b> <i>Superintendent of Schools</i>		<b>Michael Oates</b> <i>Director of Student Services</i>
<b>Deborah St. Ives</b> <i>Assistant Superintendent for Curriculum &amp; Instruction</i>		<b>Michael Perrone</b> <i>Business Manager</i>

## MEMORANDUM

To: Hanover School Committee  
 From: Michael Perrone, Business Manager  
 Cc: Matthew A. Ferron, Superintendent of Schools  
 Re: FY 2022 Operating Budget Closeout Report  
 Date: August 24, 2022

Please find the final closeout report below. This past fiscal year has presented many unforeseen challenges and we are grateful for all of the support from the federal and state grants as well as support from the Town of Hanover at Town Meeting. It was necessary to have all of these avenues of funding to end the year and close with a positive balance. In addition to the operating budget summary below, I've also included the current Revolving Account Summary.

The chart below is a snapshot of our financial picture to date. We met with the Town Manager and Town Accountant to determine the best way possible to close out the 2022 fiscal year. We identified approximately \$277,000.00 of expenses for Health Services that can be paid for by Town Article 4 (Special Town Meeting 2021) that was adopted for expenses related to COVID 19 and the pandemic. The numbers used for the Town Meeting Articles (COVID and Sped Reserve), are estimates and may change slightly as we finalize the year-end close-out. At this time, we did not access additional ARPA funds to close out FY22. Moving into FY23, we will have a roll-forward of \$510,000.00 in the Sped Reserve account and a roll-forward of \$250,000.00 of Circuit Breaker funds. Should there be any Special Education tuition bills that we receive in July but, in fact, are a June 2022 liability, we will utilize Circuit Breaker funds.

FY 2022 Budget Allocation	\$31,521,915.00
Salaries and Expenses to date	(32,199,118.00)
<b>Total Available Funds to Date</b>	<b>(677,203.00)</b>
Town Article - Sped Reserve Expense	400,000.00
Town Article - COVID Relief Funds	277,203.00
<b>Grand Total</b>	<b>0.00</b>

HANOVER PUBLIC SCHOOLS					
4Q 2022 REVOLVING SUMMARY - Estimated as of 8/18/22 (not all journal entries completed yet)					
	Beg Bal	Receipts	Payroll	Expenses	End Bal
Lunch	4,965.88	1,685,354.29	787,658.85	568,983.64	333,677.68
Athletic	1,597.18	237,005.02	11,935.00	225,667.20	1,000.00
HS AP Exams	208.00	52,409.00	0.00	51,762.00	855.00
MS Performance Troupe	1,295.86	0.00	0.00	0.00	1,295.86
Cedar PreSchool	1,305.65	170,480.00	139,965.78	23,415.23	8,404.64
Cedar Full Day Kindergarten	70,791.27	497,124.00	480,861.08	17,195.48	69,858.71
Lost Book Revolving	437.06	54.00	0.00	454.00	37.06
Cedar Library	241.59	922.71	0.00	916.94	247.36
Center Library	117.41	15,812.92	0.00	10,896.62	5,033.71
MS Library	5,718.48	6,027.48	0.00	3,948.72	7,797.24
HS Library	101.00	52.73	0.00	0.00	153.73
Cedar Birthday Books	2,919.85	0.00	0.00	0.00	2,919.85
Center Birthday Books	2,622.05	2,140.00	0.00	1,248.39	3,513.66
HS Transportation Revolving	0.00	26,978.00	0.00	26,978.00	0.00
SPED Transportation	2,364.00	25,173.27	0.00	25,100.00	2,437.27
SPED Revolving	755.60	0.00	0.00	0.00	755.60
<b>SubTotal Non-FACE Revolving</b>	<b>95,440.88</b>	<b>2,719,533.42</b>	<b>1,420,420.71</b>	<b>956,566.22</b>	<b>437,987.37</b>
<b>FACE</b>					
FACE B/A	8,211.34	391,879.39	356,493.72	16,780.70	26,816.31
FACE Enrichment	27,471.96	740,284.52	284,967.19	204,970.62	277,818.67
FACE Performing Arts	99.57	11,916.53	6,007.13	5,905.61	103.36
School Store	3,765.51	216,763.70	40,120.90	177,773.40	2,634.91
<b>Total FACE</b>	<b>39,548.38</b>	<b>1,360,844.14</b>	<b>687,588.94</b>	<b>405,430.33</b>	<b>307,373.25</b>
<b>Total Revolving</b>	<b>134,989.26</b>	<b>4,080,377.56</b>	<b>2,108,009.65</b>	<b>1,361,996.55</b>	<b>745,360.62</b>
<b>Other Gifts &amp; Grants</b>					
Cedar Other Gifts	2,700.92	4,804.33	0.00	4,373.27	3,131.98
Center Other Gifts	301.19	1,155.21	0.00	1,188.25	268.15
MS Other Gifts	20,389.54	3,865.69	0.00	1,046.23	23,209.00
HS Other Gifts	16,347.47	1,494.55	0.00	1,320.62	16,521.40
Systemwide Other Gifts	1,617.43	6,654.56	0.00	454.79	7,817.20
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	5,000.00	0.00	0.00	0.00	5,000.00
Cedar PTA	1,903.24	865.00	0.00	0.00	2,768.24
Center PTA	167.87	568.65	0.00	0.00	736.52
MS PTA	917.62	844.00	0.00	0.00	1,761.62
Circuit Breaker FY21	150,855.81	0.00	0.00	150,855.81	0.00
Circuit Breaker FY22	0.00	667,160.00	0.00	399,104.49	268,055.51
<b>Total Other Grants &amp; Gifts</b>	<b>200,416.09</b>	<b>687,411.99</b>	<b>0.00</b>	<b>558,343.46</b>	<b>329,484.62</b>
<b>Total All</b>	<b>335,405.35</b>	<b>4,767,789.55</b>	<b>2,108,009.65</b>	<b>1,920,340.01</b>	<b>1,074,845.24</b>