

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
for Business & Finance*

Memorandum

To: Hanover School Committee
From: Thomas Raab, Assistant Superintendent
Cc: Matthew Ferron, Superintendent of Schools
Date: November 14, 2018
Re: FY 2019 Budget Update

Please find attached the FY 2019 Budget Update as of November 9, 2018. Note that the transfers approved at the September 12, 2018 meeting have been entered. As expected, we remain at our Town Meeting allocation of \$28,082,846 after the transfers. The transfers allow us to more accurately represent spending throughout the rest of the fiscal year. To date, we've either spent or encumbered 32.15% of the overall budget as is expected by the middle of the second quarter.

In the past, I've provided explanations for any negative balances. The only negative balance is highlighted on page two. The -\$570,404.70 represents special education expenses that I have not encumbered against our Circuit Breaker funds yet. Please remember that I budgeted the use of \$575,000 of Circuit Breaker funds for FY 2019. Following the budget strategy that I've used over the past three years, I am slow to spend the Circuit Breaker funds hoping to reserve as much as possible for the next fiscal year and provide us with some funds to handle unexpected Special Education Expenses. We are expecting to receive \$573,013 in FY 2019 Circuit Breaker Reimbursement in addition to the FY 2018 carryover of \$61,143.89. Taken together and subtracting our known liability, we are left with \$63,752.19 to manage unanticipated expenses. As the Committee is aware, I am much more comfortable when our anticipated reserves are closer to \$200,000. We are working hard to be careful stewards of the Town Budget economizing and saving money everywhere we can; however, it's important to reiterate that there is no "wobble room" in the FY 2019 budget.

Please do not hesitate to contact me if you have any questions so that I may be fully prepared for our meeting.

Thank you.

Town of Hanover
Monthly Reporting Summary
From 07/01/2018 to 06/30/2019

01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
5100 - SALARY Total		\$5,000.00		\$5,000.00		\$1,050.00	\$3,950.00	21.00 %
5200 - EXPENSES Total		\$2,000.00		\$2,000.00	\$36.95	\$876.05	\$1,087.00	45.65 %
30 - SCHOOL COMMITTEE Total		\$7,000.00		\$7,000.00	\$36.95	\$1,926.05	\$5,037.00	28.04 %
5100 - SALARY Total		\$535,128.00	\$168.00	\$535,296.00		\$178,857.62	\$356,438.38	33.41 %
5200 - EXPENSES Total		\$92,037.00		\$92,037.00	\$51,608.42	\$22,636.88	\$17,791.70	80.66 %
31 - DISTRICT ADMINISTRATION Total		\$627,165.00	\$168.00	\$627,333.00	\$51,608.42	\$201,494.50	\$374,230.08	40.34 %
5100 - SALARY Total		\$2,410,968.00	\$105,888.00	\$2,516,856.00		\$534,243.02	\$1,982,612.98	21.22 %
5200 - EXPENSES Total		\$73,593.00	\$-5,000.00	\$68,593.00	\$30,670.59	\$26,232.82	\$11,689.59	82.95 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$2,484,561.00	\$100,888.00	\$2,585,449.00	\$30,670.59	\$560,475.84	\$1,994,302.57	22.86 %
5100 - SALARY Total		\$1,725,397.00	\$30,701.50	\$1,756,098.50		\$447,226.28	\$1,308,872.22	25.46 %
5200 - EXPENSES Total		\$54,671.00	\$-2,500.00	\$52,171.00	\$19,133.14	\$26,812.61	\$6,225.25	88.06 %
33 - CENTER ELEMENTARY SCHOOL Total		\$1,780,068.00	\$28,201.50	\$1,808,269.50	\$19,133.14	\$474,038.89	\$1,315,097.47	27.27 %
5100 - SALARY Total		\$1,512,335.00	\$-4,110.50	\$1,508,224.50		\$303,659.83	\$1,204,564.67	20.13 %
5200 - EXPENSES Total		\$37,321.00	\$-2,500.00	\$34,821.00	\$11,703.83	\$16,429.27	\$6,687.90	80.79 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$1,549,656.00	\$-6,610.50	\$1,543,045.50	\$11,703.83	\$320,089.10	\$1,211,252.57	21.50 %
5100 - SALARY Total		\$5,202,811.00	\$-76,937.00	\$5,125,874.00		\$1,098,928.82	\$4,026,945.18	21.43 %
5200 - EXPENSES Total		\$88,688.00	\$-5,000.00	\$83,688.00	\$33,844.55	\$18,711.98	\$31,131.47	62.80 %
35 - HANOVER MIDDLE SCHOOL Total		\$5,291,499.00	\$-81,937.00	\$5,209,562.00	\$33,844.55	\$1,117,640.80	\$4,058,076.65	22.10 %
5100 - SALARY Total		\$5,867,809.00	\$71,273.00	\$5,939,082.00		\$1,222,945.25	\$4,716,136.75	20.59 %
5200 - EXPENSES Total		\$241,049.00	\$22,149.00	\$263,198.00	\$36,534.48	\$58,235.14	\$168,428.38	36.00 %
36 - HANOVER HIGH SCHOOL Total		\$6,108,858.00	\$93,422.00	\$6,202,280.00	\$36,534.48	\$1,281,180.39	\$4,884,565.13	21.24 %
5100 - SALARY Total								100.00 %
5200 - EXPENSES Total								100.00 %
37 - SALMOND EC SCHOOL Total								100.00 %
5100 - SALARY Total		\$1,069,875.00	\$-47,995.00	\$1,021,880.00		\$306,954.19	\$714,925.81	30.03 %
5200 - EXPENSES Total		\$1,876,511.00	\$35,003.00	\$1,911,514.00	\$1,013,215.02	\$738,160.73	\$160,138.25	91.62 %
5400 - ARTICLES Total								100.00 %
39 - HPS DISTRICT WIDE Total		\$2,946,386.00	\$-12,992.00	\$2,933,394.00	\$1,013,215.02	\$1,045,114.92	\$875,064.06	70.16 %
310 - HPS - REGULAR EDUCATION Total		\$20,795,193.00	\$121,140.00	\$20,916,333.00	\$1,196,746.98	\$5,001,960.49	\$14,717,625.53	29.63 %

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01 - GENERAL FUND								
Account	Description	Orig Bud	Amended	Adjusted Budget	Encumb	Expend	Unencum Bal	% Exp
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
5100 - SALARY Total		\$150,759.00	\$-4,039.00	\$146,720.00		\$52,767.94	\$93,952.06	35.96 %
5200 - EXPENSES Total		\$27,000.00		\$27,000.00	\$11,897.11	\$3,944.60	\$11,158.29	58.67 %
31 - DISTRICT ADMINISTRATION Total		\$177,759.00	\$-4,039.00	\$173,720.00	\$11,897.11	\$56,712.54	\$105,110.35	39.49 %
5100 - SALARY Total		\$1,284,243.00	\$14,769.00	\$1,299,012.00		\$173,675.03	\$1,125,336.97	13.36 %
5200 - EXPENSES Total								100.00 %
32 - CEDAR ELEMENTARY SCHOOL Total		\$1,284,243.00	\$14,769.00	\$1,299,012.00		\$173,675.03	\$1,125,336.97	13.36 %
5100 - SALARY Total		\$693,620.00	\$-38,731.50	\$654,888.50		\$171,312.22	\$483,576.28	26.15 %
5200 - EXPENSES Total								100.00 %
33 - CENTER ELEMENTARY SCHOOL Total		\$693,620.00	\$-38,731.50	\$654,888.50		\$171,312.22	\$483,576.28	26.15 %
5100 - SALARY Total		\$580,613.00	\$-38,731.50	\$541,881.50		\$82,908.35	\$458,973.15	15.30 %
5200 - EXPENSES Total								100.00 %
34 - SYLVESTER ELEMENTARY SCHOOL Total		\$580,613.00	\$-38,731.50	\$541,881.50		\$82,908.35	\$458,973.15	15.30 %
5100 - SALARY Total		\$1,910,542.00	\$35,916.00	\$1,946,458.00		\$368,794.88	\$1,577,663.12	18.94 %
5200 - EXPENSES Total								100.00 %
35 - HANOVER MIDDLE SCHOOL Total		\$1,910,542.00	\$35,916.00	\$1,946,458.00		\$368,794.88	\$1,577,663.12	18.94 %
5100 - SALARY Total		\$1,186,953.00	\$31,640.00	\$1,218,593.00		\$211,060.52	\$1,007,532.48	17.32 %
5200 - EXPENSES Total								100.00 %
36 - HANOVER HIGH SCHOOL Total		\$1,186,953.00	\$31,640.00	\$1,218,593.00		\$211,060.52	\$1,007,532.48	17.32 %
5100 - SALARY Total		\$260,382.00	\$14,016.00	\$274,398.00		\$128,270.36	\$146,127.64	46.74 %
5200 - EXPENSES Total		\$1,193,541.00	\$-135,979.00	\$1,057,562.00	\$1,013,054.05	\$614,912.65	\$-570,404.70	153.93 %
5400 - ARTICLES Total								100.00 %
39 - HPS DISTRICT WIDE Total		\$1,453,923.00	\$-121,963.00	\$1,331,960.00	\$1,013,054.05	\$743,183.01	\$-424,277.06	131.85 %
320 - HPS - SPECIAL EDUCATION Total		\$7,287,653.00	\$-121,140.00	\$7,166,513.00	\$1,024,951.16	\$1,807,646.55	\$4,333,915.29	39.52 %
Total for Dept 310 and 320		\$28,082,846.00		\$28,082,846.00	\$2,221,698.14	\$6,809,607.04	\$19,051,540.82	32.15 %
5400 - ARTICLES Total								100.00 %
00 - UNASSIGNED Total								100.00 %
122 - SELECTMEN Total								100.00 %
5200 - EXPENSES Total								100.00 %