

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
for Business & Finance*

MEMORANDUM

To: Hanover School Committee
From: Thomas R. Raab, Assistant Superintendent
Cc: Matthew A. Ferron, Superintendent of Schools
Date: February 27, 2019
Re: FY 19 Quarter 2 Revolving Account Report

Please find attached the status of the School Department Revolving accounts as of December 31, 2018. Half way through the fiscal year, the accounts are trending as expected. We are still working with the FACE program to allocate revenue and expenses appropriately between the Before and After Program and the Enrichment Program. There are many overlaps of staff and families making proper assignment of expenses and revenue a challenge. With an overall balance of \$19,019.81, the program continues to be self-funded and provides a wide assortment of opportunities for Hanover families.

There is one error to report. More salaries than were budgeted were inappropriately coming out of the Preschool revolving account causing it to run into the negative temporarily. These salaries were properly budgeted in the operating budget and should have been debiting from there. The negative Preschool balance has been corrected and currently the account balance is \$17,649.56 as expected this time of year.

Please do not hesitate to contact me if you have any questions so that I may be fully prepared for our meeting.

Hanover Public Schools Revolving Summary - FY2019 2ND QTR As of 12/31/2018					
	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>
Lunch	28,180.83	424,215.55	247,536.53	173,711.46	31,148.39
Athletic	16,313.93	172,492.00	19,150.00	135,888.39	33,767.54
HS AP Exams	0.00	7,465.00	0.00	0.00	7,465.00
HS Robotics	115.53	0.00	0.00	0.00	115.53
MS Performance Troupe	108.70	1,950.00	300.00	1,121.23	637.47
Summer School	654.34	0.00	0.00	0.00	654.34
Cedar PreSchool	4,166.00	32,558.60	39,826.39	7,496.62	(10,598.41)
Cedar Full Day Kindergarten	17,407.57	120,187.50	79,428.10	4,205.48	53,961.49
Center Full Day Kindergarten	13,141.92	119,624.00	61,907.22	1,887.69	68,971.01
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50
Lost Book Revolving	11,034.38	198.88	0.00	1,870.11	9,363.15
Cedar Library	199.36	6,111.52	0.00	6,257.85	53.03
Center Sylvester Library	8,389.77	6,816.71	0.00	3,974.32	11,232.16
MS Library	4,923.63	4,251.57	0.00	3,251.57	5,923.63
Cedar Birthday Books	1,426.65	2,070.00	0.00	0.00	3,496.65
CN/SYL Birthday Books	4,628.37	36.00	0.00	0.00	4,664.37
HS Transportation Revolving	0.00	17,400.00	0.00	7,620.00	9,780.00
Sped Transportation	1,070.00	0.00	0.00	0.00	1,070.00
Sped Revolving	101.12	0.00	0.00	101.12	0.00
Energy Revolving	154.00	0.00	0.00	0.00	154.00
FACE					
FACE B/A	64,583.33	203,953.45	276,626.73	11,964.30	(20,054.25)
FACE Enrichment	24,959.62	188,177.50	133,812.27	52,002.77	27,322.08
FACE Performing Arts	6,819.63	12,527.00	9,038.35	10,659.60	(351.32)
School Store	6,759.12	73,137.38	10,630.02	57,163.18	12,103.30
Total FACE	103,121.70	477,795.33	430,107.37	131,789.85	19,019.81
Total Revolving	217,252.30	1,393,172.66	878,255.61	479,175.69	252,993.66
Other Gifts & Grants					
Cedar Other Gifts	8,532.62	8,684.00	0.00	7,937.39	9,279.23
Center Other Gifts	4,789.12	971.50	0.00	2,496.43	3,264.19
Sylvester Other Gifts	622.76	0.00	0.00	0.00	622.76
MS Other Gifts	4,959.11	10,723.50	0.00	6,000.65	9,681.96
HS Other Gifts	7,411.18	10,400.00	75.00	12,077.50	5,658.68
Systemwide Other Gifts	8,773.78	2,205.10	0.00	5,097.95	5,880.93
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
FACE Hanover Cultural Council	0.00	0.00	0.00	0.00	0.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	0.00	500.00	0.00	250.00	250.00
Cedar PTA	2,000.00	675.00	0.00	400.00	2,275.00
Center PTA	1,224.00	0.00	0.00	0.00	1,224.00
MS PTA	560.62	0.00	0.00	0.00	560.62
STARS Residency Grant	431.00	0.00	0.00	0.00	431.00
Total Other Grants & Gifts	39,519.19	34,159.10	75.00	34,259.92	39,343.37
Total All	256,771.49	1,427,331.76	878,330.61	513,435.61	292,337.03