

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
for Business & Finance*

MEMORANDUM

To: Hanover School Committee Budget Subcommittee
From: Thomas R. Raab, Ed.D., Assistant Superintendent
Cc: Matthew A. Ferron, Superintendent of Schools
Date: February 4, 2019
Re: FY 2020 Budget 2.0 Update

Please find Budget 2.0 updated below. After meeting with the Town Manager, we were asked to adjust our budget by \$161,500. We realized the adjustment by postponing the additional technology position until the future and deleting \$140,000 from our budget request that was budgeted for unanticipated Special Education needs in FY 2020. In order to provide for unanticipated needs, we request that the Town consider adding funds to the Special Education Reserve Fund established at the 2017 Annual Town Meeting. At that time, the fund was established by the School Committee and the Annual Town Meeting under the authority of the Municipal Modernization Act, M.G.L. Chapter 40 Section 13E, but wasn't funded. In order to provide for unanticipated Special Education needs, we are requesting that \$210,000 be transferred to the Special Education Reserve Account at the May 2019 Annual Town Meeting. In addition, the Town Finance Director, after reviewing all town budget lines added \$28,500 to the SW CONTRACTED SERVICES TECHNOLOGY TOWN budget line for town technology expenses.

FY 2020 Budget 2.0 February 6, 2018					
	<i>FY 2019</i>	<i>FY 20 Budget 1.0</i>	<i>FY 20 Budget 2.0</i>	<i>Difference Budget 1.0 to 2.0</i>	<i>Notes</i>
Salaries	\$23,893,931.00	\$24,791,906.00	\$24,741,906.00	-\$50,000.00	Add'l Tech Position
Expenses	\$5,342,447.00	\$5,718,753.00	\$5,607,253.00	-\$111,500.00	\$140K to SpEd Reserve Fund + \$28,500 to Technology
Negotiations COLA		\$23,000.00	\$23,000.00	\$0.00	
Circuit Breaker	-\$575,000.00	-\$575,000.00	-\$575,000.00	\$0.00	
240 Grant	-\$566,532.00	-\$566,532.00	-\$566,532.00	\$0.00	
FACE	-\$12,000.00	-\$12,000.00	-\$12,000.00	\$0.00	FY 19 to 20 %Inc.
Grand Total	\$28,082,846.00	\$29,380,127.00	\$29,218,627.00	-\$161,500.00	4.04%