

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
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Memorandum

To: Hanover School Committee
From: Thomas Raab, Assistant Superintendent
Cc: Matthew Ferron, Superintendent of Schools
Date: November 14, 2018
Re: FY 2019 Quarter One Revolving Report

Please find attached to this memo the First Quarter Revolving Report, July 1, 2018-September 30, 2018.

All of our Revolving Accounts are trending as expected as we end the first quarter. Athletics, Lunch and the Kindergarten Revolving accounts remain strong as all of the proceeds from those programs go directly back into them.

The FACE program ended FY 2018 with \$103,121.70 allowing them to begin the new fiscal year strong. Please remember that much of the above was deposits for the summer program that had not yet begun. Though the balance for the entire program was \$22,270.67 as of September 30, 2018, I am not concerned. This balance demonstrates that all of the revenue in the FACE program is used for the support of the program itself. One account bears further explanation. As of September 30, 2018, the Before and After program had a negative balance of (29,669.09). It is important to remember that this report is a snapshot in time. As of September 30, 2018, the program was owed well in excess of \$30,000 in bills to families. The revenue often lags expenses at this time and not a cause for concern.

Please do not hesitate to contact me if you have any questions so that I may be fully prepared for our meeting.

Thank you.

Hanover Public Schools Revolving Summary - FY2019 1ST QTR As of 9/30/18					
	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>
Lunch	28,180.83	118,241.15	58,168.79	50,957.12	37,296.07
Athletic	16,313.93	88,280.00	18,315.00	48,403.73	37,875.20
HS AP Exams	0.00	1,995.00	0.00	0.00	1,995.00
HS Robotics	115.53	0.00	0.00	0.00	115.53
MS Performance Troupe	108.70	0.00	0.00	0.00	108.70
Summer School	654.34	0.00	0.00	0.00	654.34
Cedar PreSchool	4,166.00	29,900.00	21,619.89	2,168.55	10,277.56
Cedar Full Day Kindergarten	17,407.57	59,343.75	25,055.96	2,279.67	49,415.69
Center Full Day Kindergarten	13,141.92	71,612.50	19,507.93	891.16	64,355.33
Student Assistance Program	2,114.50	0.00	0.00	0.00	2,114.50
Lost Book Revolving	11,034.38	92.00	0.00	1,870.11	9,256.27
Cedar Library	199.36	0.00	0.00	0.00	199.36
Center Sylvester Library	8,389.77	0.00	0.00	762.05	7,627.72
MS Library	4,923.63	0.00	0.00	0.00	4,923.63
Cedar Birthday Books	1,426.65	1,782.00	0.00	0.00	3,208.65
CN/SYL Birthday Books	4,628.37	36.00	0.00	0.00	4,664.37
HS Transportation Revolving	0.00	17,400.00	0.00	3,810.00	13,590.00
Sped Transportation	1,070.00	0.00	0.00	0.00	1,070.00
Sped Revolving	101.12	0.00	0.00	101.12	0.00
Energy Revolving	154.00	0.00	0.00	0.00	154.00
FACE					
FACE B/A	64,583.33	22,673.68	116,234.47	691.63	(29,669.09)
FACE Enrichment	24,959.62	135,772.00	97,951.79	25,578.57	37,201.26
FACE Performing Arts	6,819.63	2,759.00	2,324.00	371.28	6,883.35
School Store	6,759.12	21,294.00	2,956.50	17,241.47	7,855.15
Total FACE	103,121.70	182,498.68	219,466.76	43,882.95	22,270.67
Total Revolving	217,252.30	571,181.08	362,134.33	155,126.46	271,172.59
Other Gifts & Grants					
Cedar Other Gifts	8,532.62	133.75	0.00	257.88	8,408.49
Center Other Gifts	4,789.12	938.50	0.00	1,459.95	4,267.67
Sylvester Other Gifts	622.76	0.00	0.00	0.00	622.76
MS Other Gifts	4,959.11	10,410.25	0.00	3,273.67	12,095.69
HS Other Gifts	7,411.18	0.00	0.00	200.00	7,211.18
Systemwide Other Gifts	8,773.78	2,184.35	0.00	1,597.95	9,360.18
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
FACE Hanover Cultural Council	0.00	0.00	0.00	0.00	0.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	0.00	0.00	0.00	0.00	0.00
Cedar PTA	2,000.00	0.00	0.00	0.00	2,000.00
Center PTA	1,224.00	0.00	0.00	0.00	1,224.00
MS PTA	560.62	0.00	0.00	0.00	560.62
STARS Residency Grant	431.00	0.00	0.00	0.00	431.00
Total Other Grants & Gifts	39,519.19	13,666.85	0.00	6,789.45	46,396.59
Total All	256,771.49	584,847.93	362,134.33	161,915.91	317,569.18