

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Keith Guyette
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Thomas Raab, Ed.D.
*Assistant Superintendent
for Business & Finance*

MEMORANDUM

To: Hanover School Committee
From: Thomas R. Raab, Assistant Superintendent for Business and Finance
Cc: Matthew A. Ferron, Superintendent of Schools
Date: May 15, 2019
Re: FY 2019 Third Quarter Revolving Report

Please find attached the FY 2019 Third Quarter Revolving Report. All of our revolving accounts ended the third quarter in the “black”. They are trending as expected at this time of year.

In terms of the Lunch program, Federal and State reimbursements totaling about \$15,000 for March hadn’t been posted as of March 31, so I am not concerned about a low balance at this particular moment in time.

The FACE program continues to maintain strong programming while remaining on solid fiscal ground.

While the balances of the Kindergarten revolving accounts seem a bit high, remember that these include \$50,000 in deposits for the FY 2020 kindergarten program. Once the schools merge in September, I’ll consolidate the two kindergarten revolving accounts into one at Cedar School.

Please do not hesitate to contact me if you have any questions.

Hanover Public Schools Revolving Summary - FY2019 3RD QTR As of 3/31/2019					
	<u>Beg Bal</u>	<u>Receipts</u>	<u>Payroll</u>	<u>Expenses</u>	<u>End Bal</u>
Lunch	28,180.83	725,047.26	411,639.53	329,564.67	12,023.89
Athletic	16,313.93	242,231.08	22,960.00	203,617.09	31,967.92
HS AP Exams	0.00	38,853.50	0.00	6,083.50	32,770.00
HS Robotics	115.53	0.00	0.00	0.00	115.53
MS Performance Troupe	108.70	6,144.00	600.00	4,765.73	886.97
Summer School	654.34	0.00	0.00	0.00	654.34
Cedar PreSchool	4,166.00	73,358.60	51,321.76	7,763.92	18,438.92
Cedar Full Day Kindergarten	17,407.57	248,893.75	149,862.61	4,570.51	111,868.20
Center Full Day Kindergarten	13,141.92	171,820.50	124,895.86	1,887.69	58,178.87
Student Assistance Program	2,114.50	0.00	0.00	1,260.00	854.50
Lost Book Revolving	11,034.38	198.88	0.00	1,870.11	9,363.15
Cedar Library	199.36	10,288.45	0.00	6,257.85	4,229.96
Center Sylvester Library	8,389.77	6,816.71	0.00	7,910.32	7,296.16
MS Library	4,923.63	4,251.57	0.00	4,146.27	5,028.93
Cedar Birthday Books	1,426.65	2,270.00	0.00	1,035.30	2,661.35
CN/SYL Birthday Books	4,628.37	648.00	0.00	0.00	5,276.37
HS Transportation Revolving	0.00	17,650.00	0.00	17,650.00	0.00
Sped Transportation	1,070.00	0.00	0.00	0.00	1,070.00
Sped Revolving	101.12	0.00	0.00	101.12	0.00
Energy Revolving	154.00	0.00	0.00	0.00	154.00
FACE					
FACE B/A	64,583.33	399,620.80	431,573.21	24,350.73	8,280.19
FACE Enrichment	24,959.62	254,139.21	167,258.46	95,064.40	16,775.97
FACE Performing Arts	6,819.63	23,347.00	9,348.35	13,878.57	6,939.71
School Store	6,759.12	86,774.15	12,808.02	80,143.61	581.64
Total FACE	103,121.70	763,881.16	620,988.04	213,437.31	32,577.51
Total Revolving	217,252.30	2,312,353.46	1,382,267.80	811,921.39	335,416.57
Other Gifts & Grants					
Cedar Other Gifts	8,532.62	8,730.00	0.00	9,191.41	8,071.21
Center Other Gifts	4,789.12	1,007.50	0.00	3,394.43	2,402.19
Sylvester Other Gifts	622.76	0.00	0.00	0.00	622.76
MS Other Gifts	4,959.11	12,263.00	0.00	6,579.51	10,642.60
HS Other Gifts	7,411.18	12,900.00	75.00	12,235.00	8,001.18
Systemwide Other Gifts	8,773.78	2,222.60	0.00	5,097.95	5,898.43
SEPAC GIFTS	15.00	0.00	0.00	0.00	15.00
FACE Hanover Cultural Council	0.00	0.00	0.00	0.00	0.00
Hanover Cultural Council	200.00	0.00	0.00	0.00	200.00
Mass Cultural Council	0.00	500.00	0.00	250.00	250.00
Cedar PTA	2,000.00	675.00	0.00	1,275.00	1,400.00
Center PTA	1,224.00	261.75	0.00	0.00	1,485.75
MS PTA	560.62	357.00	0.00	0.00	917.62
STARS Residency Grant	431.00	0.00	0.00	0.00	431.00
Total Other Grants & Gifts	39,519.19	38,916.85	75.00	38,023.30	40,337.74
Total All	256,771.49	2,351,270.31	1,382,342.80	849,944.69	375,754.31