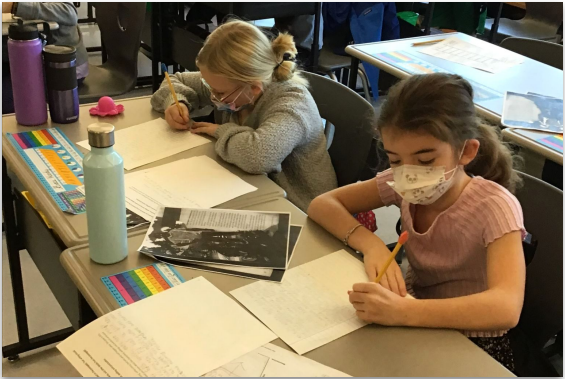


HANOVER PUBLIC SCHOOLS

FY 2023 School Department Budget

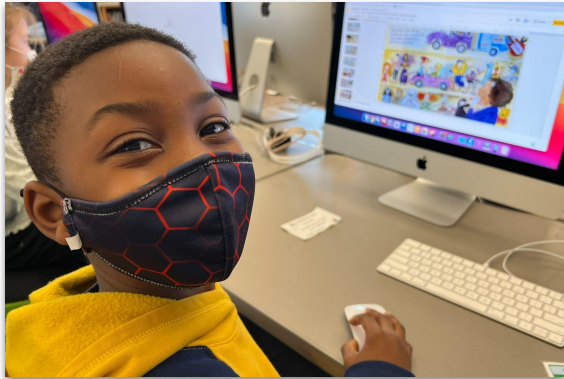
Appendix A



Center Elementary School



Hanover Middle School



Center Elementary School



Cedar Elementary School



Hanover High School



Cedar Elementary

February 2, 2022



FY 2023 Budget 2.0 Summary: January 19

Cost Center	FY '22 Budget	Projected FY '23	Projected Change
Operating Budget: Salaries	\$26,489,379	\$27,967,192	\$1,477,813
SubTotal Salaries	\$26,489,379	\$27,967,192	\$1,477,813
Operating Budget: Expenses	\$6,580,607	\$6,960,384	\$379,777
Program/Personnel Additions	0	794,860	794,860
Circuit Breaker	(725,862)	(667,150)	58,712
240 Grant	(600,418)	(600,418)	0
SpEd Reserve/Rollover	(221,791)	(710,000)	(488,209)
ARPA: TBD			
SubTotal Expenses	\$5,032,536	\$5,777,676	\$745,140
Total Operating Budget 1.0	\$31,521,915	\$33,744,868	\$2,222,953 7.05%



Updates from Budget 2.0

- No changes to projected salaries or expenses
- All projected positions and resources remain in the FY '23 Budget Plan
- Updates and changes are related to funding strategies, including:
 - Increasing Town Chapter 70 Revenue projections by \$200,000 (Governor's Budget)
 - Reducing operating budget by \$200,000
 - Reducing Special Education Article by \$150,000 (now \$350,000 Warrant Article)

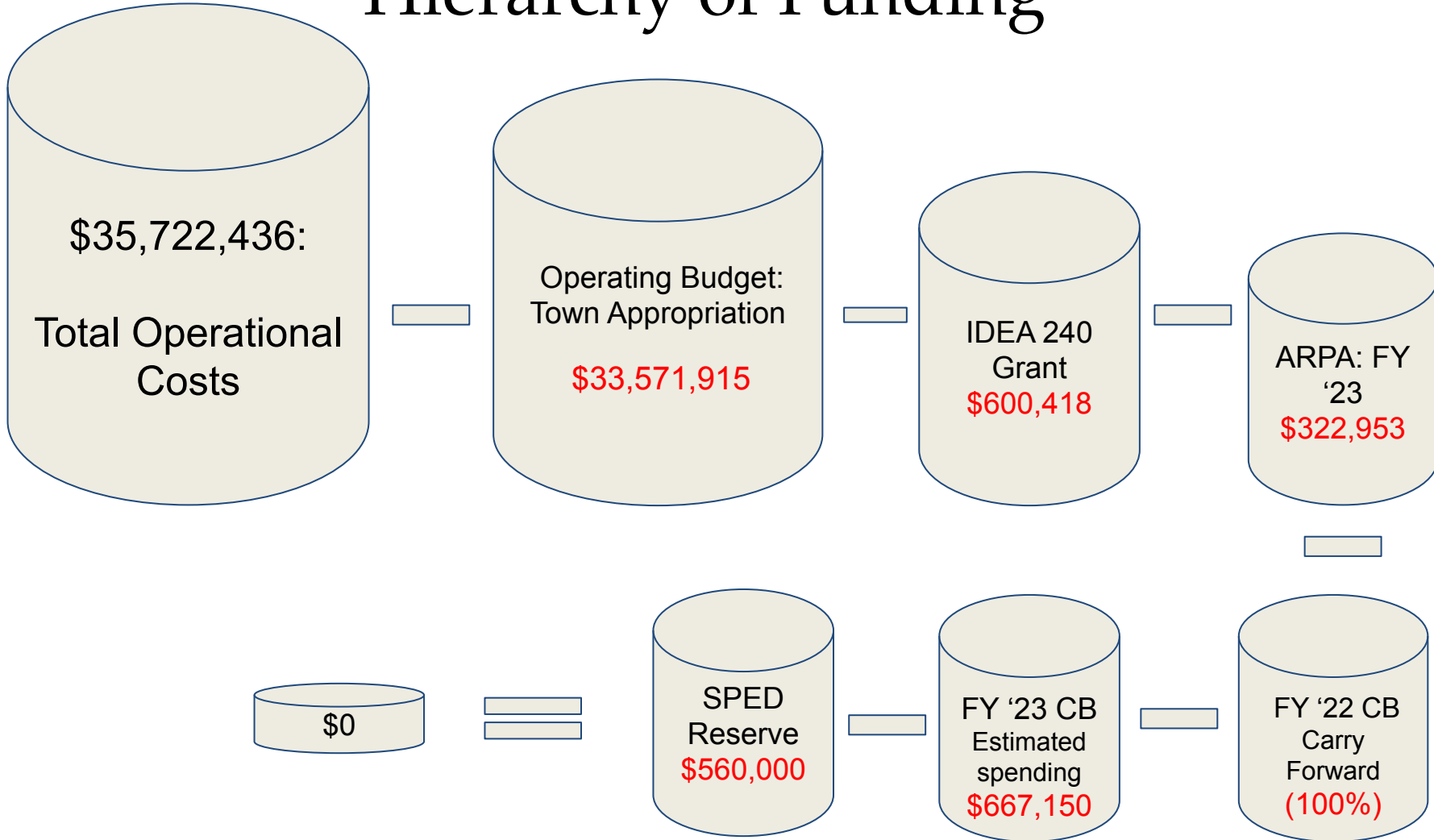


Updates from Budget 2.0

- Requires strategic access to ARPA funding for mental health/counseling supports
- Currently evaluating all FY '22 expense and salary projections to more accurately determine potential carry-over balances in revolving accounts - especially Circuit Breaker and Special Education Reserve accounts
- This updated funding strategy relies upon ARPA funding, and a more robust carry-over in revolving accounts from FY '22 to FY '23



Hierarchy of Funding



FY 2023 Budget 3.0 Summary: February 2

Cost Center	FY '22 Budget	Projected FY '23	Projected Change
Operating Budget: Salaries	\$26,489,379	\$27,967,192	\$1,477,813
SubTotal Salaries	\$26,489,379	\$27,967,192	\$1,477,813
Operating Budget: Expenses	\$6,580,607	\$6,960,384	\$379,777
Program/Personnel Additions	0	794,860	794,860
ARPA*		(322,953)	(322,953)
Circuit Breaker*	(725,862)	(667,150)	58,712
240 Grant*	(600,418)	(600,418)	0
SpEd Reserve/Rollover*	(221,791)	(560,000)	(338,209)
<i>*Offsets to operating budget</i>			
SubTotal Expenses	\$5,032,536	\$5,604,723	\$572,187
Total Operating Budget 1.0	\$31,521,915	\$33,571,915	\$2,050,000 6.5%



Discussion and Questions

