

Hanover Public Schools

Matthew Ferron
Superintendent of Schools



Michael Oates
Director of Student Services

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*

Michael Perrone
Interim Business Manager

MEMORANDUM

To: Hanover School Committee
From: Michael Perrone, Interim Business Manager
Cc: Matthew Ferron, Superintendent of Schools
Date: March 23, 2022
Re: FY 2023 Budget Vote

I am pleased to present the FY 2023 School Department Budget Proposal for your review, consideration, and vote this evening. The proposed FY 2023 budget is \$33,571,915 for an increase of 6.5% over FY 2022. As presented in January, the proposed FY 2023 budget is a strategic budget that continues to support pandemic recovery to include known special education needs, maintaining appropriate class sizes, and returning to pre-pandemic staffing levels. As mentioned at our meeting on January 19th, there were additional personnel and program costs to the budget totaling \$794,000. The total amount has not changed, however, after the presentation of Dorsey Yearley's Special Ed Report, coupled with recent resignation/retirements of staff, the administrative team was presented with the opportunity to adjust our strategy for staffing and leadership structure. The change in structure affords us opportunities to better serve all of our students.

The side-by-side changes are attached for your review and discussion. The only other substantial changes are increasing the amount of Circuit Breaker and reducing the Sped Reserve funds to balance the budget. We will discuss these in further detail at the meeting.

The form of the vote is, "May I accept a motion to approve the FY 2023 School Department operating budget in the amount of \$33,571,915." Do not hesitate to contact me if you have any questions so that I may be fully prepared for our meeting.

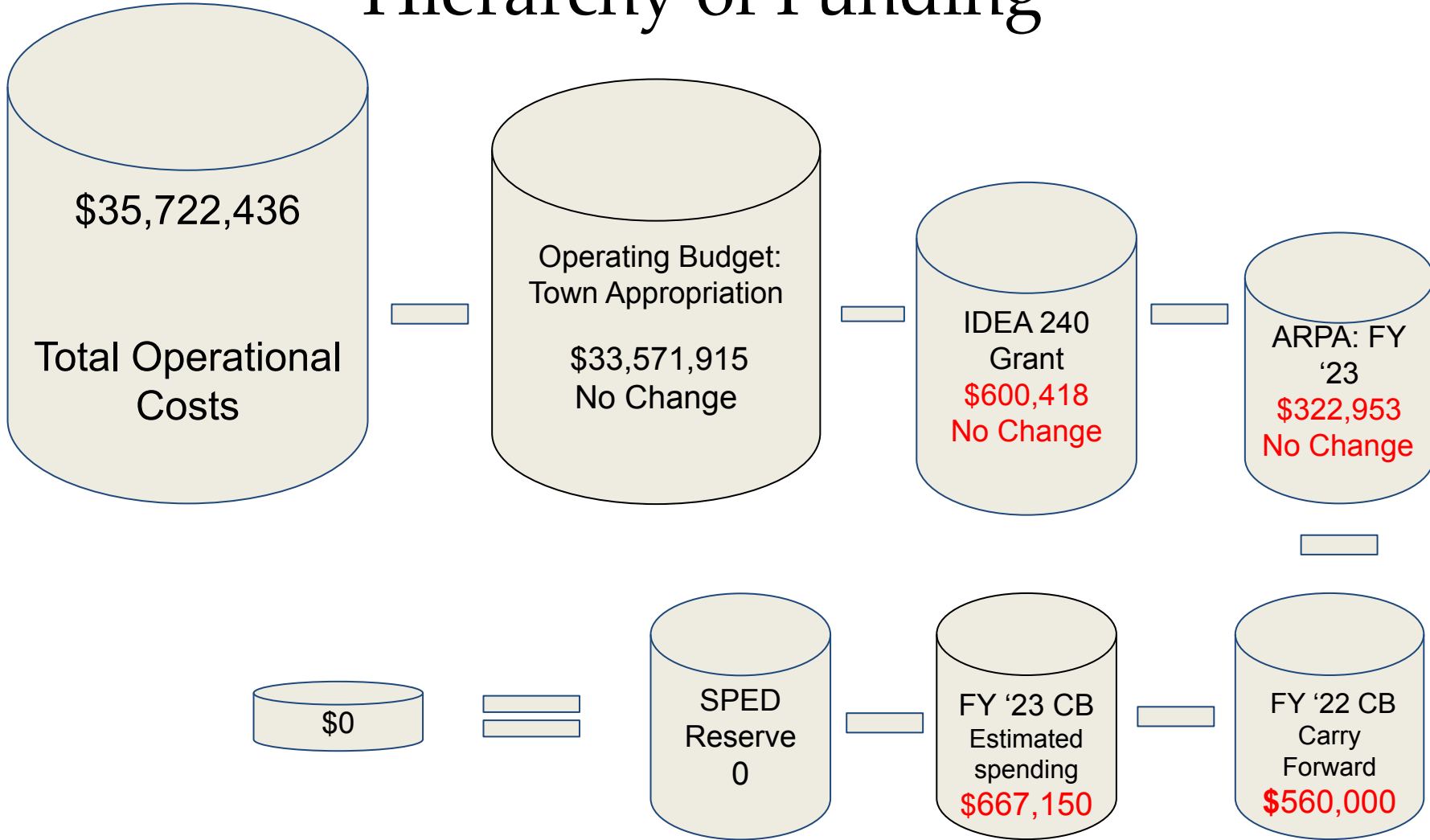
Strategy for Revolving Accounts: FY '23

- Projecting \$560,000 carry over in FY '22 Circuit Breaker funds to FY '23 *
- Projecting \$667,150 FY '23 Circuit Breaker funds for a total of \$1,227,150
- Increase in Circuit Breaker carry over achieved by accessing (\$560,000) Sped Reserve this year for current (FY '22 Tuitions) that were unknown during budget deliberations prior to the 2021 Town Meeting

* available for use in FY '22 and must be spent in FY'23



Hierarchy of Funding



Final Proposed Budget FY '23

Cost Center	FY '22 Budget	Projected FY '23	Projected Change
Operating Budget: Salaries	\$26,489,379	\$27,967,192	\$1,477,813
SubTotal Salaries	\$26,489,379	\$27,967,192	\$1,477,813
Operating Budget: Expenses	\$6,580,607	\$6,960,384	\$379,777
Program/Personnel Additions	0	794,860	794,860
ARPA (Funding FY '23)	N/A	(322,953)	(322,953)
Circuit Breaker Rollover 22	(125,862)	(560,000)	(434,138)
Circuit Breaker 23	(600,000)	(667,150)	(67,150)
240 Grant	(600,418)	(600,418)	0
SpEd Reserve/Rollover*	(221,791)	0	221,791
*Offsets to operating budget based on tuitions added during FY '22			
SubTotal Expenses	\$5,032,536	\$5,604,723	\$572,187
Total Operating Budget 1.0	\$31,521,915	\$33,571,915	\$2,050,000 6.5%