

Hanover Public Schools

Matthew Ferron
Superintendent of Schools

Deborah St. Ives
*Assistant Superintendent
for Curriculum & Instruction*



Michael Oates
Director of Student Services

Michael Perrone
Business Manager

MEMORANDUM

To: Hanover School Committee
From: Michael Perrone, Business Manager
Cc: Matthew A. Ferron, Superintendent of Schools
Re: Special Education Reserve Fund Transfer Request
Date: June 8, 2022

We are getting very close to the end of the fiscal year. I plan to send out a detailed final closeout report prior to the end of June. The next few weeks will allow us to provide a more precise end of year projection. Each year the District has implemented an all funds approach to balancing the budget. This year Circuit Breaker, IDEA and ARPA funds have been appropriated to help offset the cost of Special Education tuitions. The chart below is a current snapshot of the Special Education Transportation and Special Education Contract Services line items. As you can see, we experienced more expenses in these line items than originally anticipated.

We are requesting the School Committee's approval for use of the Special Education Reserve Transfer of up to \$400,000.00. Currently available in the Sped Reserve account is \$560,000.00. That includes a \$210,000.00 roll forward from the FY2020 Town Warrant and the \$350,000.00 from the Town Warrant of 2021. Also, note that at last month's Town Meeting an additional \$350,000 was voted. These funds were voted to assist the District for these exact situations. A roll forward balance of \$510,000.00 would still be available for next year's budget should we once again encounter unanticipated Special Education expenses.

Special Education Transportation Budget	\$465,000.00
Special Education Transportation Expenses	\$823,560.00
Transportation Deficit	(358,560.00)
Special Education Contracted Services Budget	\$140,000.00
Special Education Contracted Services Expenses	\$316,335.00
Contracted Services Deficit	(186,639.00)
Total Deficit Transportation and Contracted Services	(545,199.00)